

FTHB BULLETIN #4 (FY 2013-2014)

TO: Participating FTHB Lenders FROM: Kari H'Orvath - EDA Housing

DATE: December 4, 2013

SUBJECT: 2013-14 HOME Maximum Purchase Price Limits

In lieu of the HUD maximum purchase price limits provided and pursuant to 24 CFR §92.254 (a)(2)(iii), EDA has determined the maximum purchase price limits using 95 percent of the current median area purchase price of single family housing for Riverside County. The following maximum purchase price limits have been approved by HUD and are effective immediately:

New Construction Single-Family Residence \$278,000 Existing Single-Family Residence \$262,000 New/Existing Condominium or Townhouse \$204,000 New Manufactured Home \$114,000

For more information: If you have any questions or would like more information, contact the EDA Housing staff at (951) 343-5469 or www.rchomelink.com.

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