

NSP1H & NSP3H ALERT #23

TO: NSP1H and NSP3H Recipients

FROM: Leslie Trainor - EDA - Housing

DATE: July 17, 2012

SUBJECT: Processing Timeframes and Change to Phase II Submission Procedure

As you may be aware, the County of Riverside is faced with a budget deficit and steps have been taken to overcome this issue during these challenging economic times. As a result, the County has recently implemented layoffs which have impacted the EDA Housing Division. These layoffs have reduced Housing unit staff by roughly half. Through these changes we remain committed to serving assisted homebuyers.

Volume prior to these layoffs was extremely high and now the Housing unit is short staffed, so unfortunately file processing timeframes reflect these realities.

We are highly empathetic to the importance of timeliness in real estate transactions. 100% of the files in process are time sensitive and need to close as soon as possible, therefore all files continue to be processed on a *first come first served basis in the order received*. Turnaround times are a function of overall volume including number of files, phone call and email volume.

In light of these circumstances, we require your cooperation in order to continue meeting the needs of assisted homebuyers. We kindly request that you eliminate unnecessary or redundant inquiries as this causes delays to the processing of all files, including any which you've submitted. In addition, we are implementing a new requirement that all Phase II items not included with the initial file submission be delivered to the County in one single, complete package either by mail or by hand. This requirement is effective immediately and we hope it will expedite processing timeframes.

Please pass this information along to your business partners, prospective homebuyers and all other relevant parties. We appreciate your understanding and look forward to continued, successful NSP efforts.

For more information: If you have any questions or would like more information, contact the EDA Housing staff at (951) 955-3389 or www.rchomelink.com.

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