

NSP 1 ALERT Alert #5

TO: NSP 1 RECIPIENTS

FROM: Lorena Oseguera / EDA Housing

EFFECTIVE DATE: January 11, 2010

SUBJECT: Target Area Boundary Restrictions Removed

EDA will allow NSP-1 recipients to purchase properties in **ALL** County NSP target areas. Recipients will no longer have boundary restrictions. However, recipients who wish to purchase properties that are located within a County NSP target area within City boundaries must obtain a letter of support from the City where the property is located and submit the letter of support to EDA before entering into contract for the purchase of the property.

Removal of target area boundary restrictions only applies to recipients of NSP 1 funds. Removal of target area boundary restrictions does not apply to recipients of NSP-2 (Acquisition, Rehabilitation and Rental of Affordable Units) and NSP-4 (Acquisition, and Rehabilitation of Multi-Family Properties) funds.

For more information. If you have any questions or would like more information, contact the EDA Housing staff or **CLICK HERE** to visit our website .

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