Riverside County Economic Development Agency 5555 Arlington Avenue Riverside, CA 92504 951-343-5469

FIRST TIME HOMEBUYER PROGRAM (FTHB) REQUEST FOR FUNDING CHECKLIST

FTHB FILE #:

HOMEBUYER NAME:

** <u>ALL ITEMS FOR PHASE II MUST BE SUBMITTED TO EDA AS A WHOLE PACKET</u> ** ** <u>EMAILED DOCUMENTS ARE NOT ACCEPTABLE</u> **

Outstanding items noted in written Funding Reservation Letter

<u>Voluntary Acquisition Informational Notice (FTHB-6</u>) copy of the seller signature is acceptable / borrowers wet signature required

Homebuyer Education Certificate. Copy of Certificate of Completion of 8 hour Home Buyer Education Class from HUD approved homebuyer Education Provider (*On-Line classes are not acceptable and certificates expire after 1 year*)

Repair Certification. Written Proof that items listed on the EDA repair request letter have been repaired or replaced as requested (*This must be in the form of a signed letter by a licensed contractor or the original inspector, itemizing the items which were repaired*)

Wire Instructions. Written request from the escrow officer for deposit of FTHB funds in a font size 10 or larger.

The County requires a minimum of ten (10) working days, excluding holidays, to

process a claim and wire funds to escrow. This time period begins when the Confirmation letter is issued.

** To process the funding request, the wire instructions must include <u>all</u> of the following or the wire request will be rejected:

- 1. On Escrow Company letterhead
- 2. Signed by a person authorized to approve banking transactions
- 3. Bank name
- 4. Bank address
- 5. ABA/routing number
- 6. Account number
- 7. Dollar amount of wire
- 8. Escrow number
- 9. Title number
- 10. Client name and vesting (or copy of vesting amendment)
- 11. No handwritten information

Termite Report and Clearance

Appraisal. Copy of Appraisal establishing property Value

- Copy of Certificate of Occupancy for new construction properties (if applicable)
- HCD form 433 (a) for Manufactured homes (new manufactured homes on permanent foundation)
- Lead-Based Paint Inspection report for homes built prior to 1978 with Wet Signature(s)
- Shipping account information or preprinted label(s) for delivery of EDA loan docs to escrow.

NOTE: These documents will be drawn by EDA and delivered to escrow for the borrower to sign.

- Disclosure Statement Itemization of Amount Financed
- Promissory Note Subordinate Deed of Trust

Escrow Officer Checklist (to be initialed and signed by Escrow Officer)