



FTHB BULLETIN #3 (FY 2014-2015)

TO: Participating FTHB Lenders
FROM: Bernadette Cruz - EDA - Housing
DATE: May 14, 2015
SUBJECT: **INCOME LIMITS**

FTHB income limits are based on 80% of the area median income adjusted for household size as set forth annually by HUD.

HUD has released the FTHB HOME income limits and will be effective as of June 1, 2015. Updated guidelines and information packets will be forthcoming on the FTHB website.

Maximum Annual Household Income Adjusted for Household Size Effective June 1, 2015	
Household Size	Maximum Annual Income
1	34,800
2	39,800
3	44,750
4	49,700
5	53,700
6	57,700
7	61,650
8	65,650

Income qualification requirements will be based on the above updated income limits for all new FTHB applications submitted to EDA after June 1, 2015.

For more information: If you have any questions or would like more information, contact the EDA Housing staff at (951) 343-5469 or www.rchomelink.com

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