



NSHP BULLETIN #1 (FY 2010-2011)

TO: Participating NSHP Lenders
FROM: Leslie Trainor - EDA - Housing
DATE: August 24, 2010
SUBJECT: **NSHP FUNDS AVAILABLE**

Additional funding has become available for NSHP (Neighborhood Stabilization Homeownership Program) and NSHP applications will be accepted starting September 1, 2010.

Due to the nature of NSHP's recapitalization, the amount and availability of forthcoming NSHP funds are expected to be varied and limited.

At this time, there are enough program funds for 7-8 households on a first come first served basis. Files must be submitted by participating loan officers and lender staff listed on the NSHP participating lender list found on the EDA website.

All NSHP forms have been updated and the most recent forms found in the "Forms" section of the website must be used for file submissions. Because of the limited amount of NSHP funds, incomplete applications or those submitted on old forms will be returned to the lender.

For more information: If you have any questions or would like more information, contact the EDA Housing staff at (951) 955-3389 or www.rchomelink.com

Leslie Trainor
Bernadette Cruz
Melissa Barnes

ltrainor@rivcoeda.org
bcruz@rivcoeda.org
mbarnes@rivcoeda.org