

FTHB BULLETIN #2 (FY 2016-2017)

TO: Participating FTHB Lenders

FROM: Kari H'Orvath - EDA - Housing

DATE: June 15, 2017

SUBJECT: HOME INCOME LIMITS

FTHB income limits are based on 80% of the area median income adjusted for household size as set forth annually by HUD.

HUD has released the FTHB HOME income limits and will be effective as of June 15, 2017. Updated guidelines and information packets will be forthcoming on the FTHB website.

Maximum Annual Household Income Adjusted for Household Size Effective June 15, 2017	
Household Size	Maximum Annual Income
1	36,150
2	41,300
3	46,450
4	51,600
5	55,750
6	59,900
7	64,000
8	68,150

Income qualification requirements will be based on the above updated income limits for all new FTHB applications submitted to EDA after June 15, 2017.

For more information: If you have any questions or would like more information, contact the EDA Housing staff at (951) 343-5469 or www.rchomelink.com.

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