

NSP 1 ALERT Alert #12

TO: NSP 1 RECIPIENTS

FROM: Lorena Oseguera / EDA Housing

EFFECTIVE DATE: April 27, 2010

SUBJECT: Homebuyer Education Providers

Neighborhood Stabilization Program 1 Homebuyer (NSP1H) requires that each applicant attend 8 hours of homebuyer education in person with a HUD approved homebuyer education provider. As stated in alert #11, online homebuyer education and homebuyer education courses that are less than 8 hours are <u>not</u> allowed.

At the time the applicant attends the homebuyer education course, the homebuyer education provider must be HUD approved. HUD maintains a list of approved homebuyer educators on their website. To be directed to HUD's website and view the list of approved homebuyer provider's <u>CLICK HERE</u>.

For a list of approved homebuyer educators currently on the HUD's website please see attached.

Please note: other EDA homeownership programs may include homebuyer education providers that are not HUD approved, however, NSP1H requires homebuyer counseling to be provided by a HUD approved homebuyer educator.

For more information. If you have any questions or would like more information, contact the EDA Housing staff or <u>CLICK HERE</u> to visit our website.

Juan Garcia Mervyn Manalo Lorena Oseguera jugarcia@rivcoeda.org mmanalo@rivcoeda.org loseguera@rivcoeda.org Contact #: 951-955-3418 Contact #: 951-955-3408 Contact #: 951-955-3281

P.O. Box 1180 • Riverside, California • 92502 • T: 951.955.8916 • F: 951.955.668

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