



TO: MCC PARTICIPATING LENDERS

FROM: Leslie Trainor / EDA Housing

EFFECTIVE DATE: February 3, 2010

SUBJECT: 2009 Allocation of MCC Funds Available

Effective immediately, the 2008 allocation of Mortgage Credit Certificate (MCC) Program is exhausted. However, the 2009 allocation of funds is available for immediate use.

The City of Banning is <u>not</u> participating in the 2009 MCC allocation therefore, properties within the city limits of Banning are not eligible.

The cities of Coachella, La Quinta, Menifee and Wildomar were previously not participating in MCC but are eligible locations for the 2009 allocation.

EDA will immediately accept and process MCC file submissions under the 2009 allocation.

For more information. If you have any questions or would like more information, please contact the EDA Housing staff at (951) 955-3389 or <u>www.rchomelink.com</u>

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