

FTHB BULLETIN #4 (FY 2012-2013)

TO: Participating FTHB Lenders FROM: Leslie Trainor - EDA - Housing

DATE: July 17, 2012

SUBJECT: FTHB PARTICIPATING CITIES- UPDATE AND CLARIFICATION

On June 28, 2012 an FTHB Bulletin was posted announcing the participating cities for the fiscal year beginning July 1, 2012. As an update to this change and as a matter of clarification, the new participating city requirements will apply to complete file packages submitted to the County on August 1, 2012 and thereafter.

For example, if a new file submission is received by the EDA prior to August 1, 2012 and the subject property is within the city limits of a city which was participating during fiscal year 2011-12 but is not participating during the current fiscal year, EDA will accept the file submission subject to the following:

- The submission package must be complete
- All other FTHB program guidelines must be met
- Escrow must close prior to the expiration of the 60 day reservation period
- Incomplete packages will not be accepted. If an incomplete package is submitted prior to August 1st, 2012 with outstanding application items submitted on or after August 1, 2012 the file will be declined.

As a reminder, all unincorporated areas of Riverside County are eligible locations for the FTHB program.

For more information: If you have any questions or would like more information, contact the EDA Housing staff at (951) 955-3389 or www.rchomelink.com.

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