



FTHB BULLETIN #1 (FY 2014-2015)

TO: Participating FTHB Lenders  
FROM: Kari H'Orvath - EDA Housing  
DATE: May 6, 2015  
SUBJECT: **FTHB Funds Available**

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EDA has received several inquiries regarding the status of available FTHB funds. At this time, EDA is pleased to report that the program is well-funded and we will continue to process applications based on first come first served basis.

As a reminder, a County approved lender must actively participate by issuing a minimum of one FTHB loan within a six month period to maintain active status in the FTHB program. Starting in fiscal year 2015-16, the online participating lender list will be updated to reflect this requirement. Only loan officers who have closed an FTHB loan in the previous 6 months will be included in the list. The active loan officer must still complete required training and submit all necessary documents. The online participating lender list will be updated monthly based on a rolling 6-month period but EDA, at its discretion, may extend the period to 12 months.

Please take this opportunity to fulfill your lender responsibilities as specified in the Lender Participation Agreement in order to be included in the online 2015-16 Active Participating Lender List effective this July.

**For more information:** If you have any questions or would like more information, contact the EDA Housing staff at (951) 343-5469 or [www.rchomelink.com](http://www.rchomelink.com).

Kari H'Orvath      [khorvath@rivcoeda.org](mailto:khorvath@rivcoeda.org)  
Bernadette Cruz      [bcruz@rivcoeda.org](mailto:bcruz@rivcoeda.org)