

FTHB BULLETIN #1 (FY 2019-2020)

TO: Participating FTHB Lenders

FROM: Susan Guarino - EDA - Housing

DATE: June 27, 2019

SUBJECT: FTHB PROGRAM 2019 HOME INCOME LIMITS

FTHB income limits are based on 80% of the area median income adjusted for household size as set forth annually by HUD.

HUD has released the FTHB HOME income limits and will be effective as of June 28, 2019. Updated guidelines and information packets will be forthcoming on the FTHB website.

Maximum Annual Household Income Adjusted for Household Size Effective June 28, 2019	
Household Size	Maximum Annual Income
1	40,250
2	46,000
3	51,750
4	57,450
5	62,050
6	66,650
7	71,250
8	75,850

Income qualification requirements will be based on the above updated income limits for all new FTHB applications submitted to EDA once the 2019 FTHB funds are available.

For more information: If you have any questions or would like more information, contact the EDA Housing staff at (951) 343-5433 or <u>www.rchomelink.com</u>.

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