

Grantee: Riverside County, CA

Grant: B-08-UN-06-0504

April 1, 2011 thru June 30, 2011 Performance Report

Grant Number:

B-08-UN-06-0504

Obligation Date:

03/03/2009

Grantee Name:

Riverside County, CA

Award Date:

02/25/2009

Grant Amount:

\$48,567,786.00

Contract End Date:

02/25/2013

Grant Status:

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

No QPR Contact Found

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:**

Title III of Division B of the Housing and Economic Recovery Act, 2008 (HERA) was signed by the President on July 30, 2008. Section 2301 - Emergency Assistance for the Redevelopment of Abandoned and Foreclosed Homes is referred to as the Neighborhood Stabilization Program (NSP). On September 26, 2008, the U.S. Department of Housing and Urban Development (HUD) announced that the County of Riverside would receive \$48,567,786 as part of the first round of the NSP. These targeted funds are being used to acquire foreclosed homes; demolish or rehabilitate abandoned properties; and to offer purchase price assistance to low-, moderate- and middle-income (LMMI) first-time homebuyers. As of October 21, 2008, there were more than 29,107 foreclosed properties (REO's) in the entire County of Riverside, nearly 3.8% of all housing units. The total number of REO properties within the County's program area was 18,004 (10,508 within the County's 14 participating cities and 7,486 within the unincorporated areas). The 18,004 units represent 4.1% of the total housing stock within Riverside County's program area.

Distribution and and Uses of Funds:

NSP funds will be used for the following primary activities, plus administration:

- (1) Acquisition, rehabilitation, and resale to first-time homebuyers - \$33,649,564;
- (2) Acquisition, rehabilitation, and rental to very low-income persons - \$204,000;
- (3) Neighborhood Stabilization Homeownership Program purchase price assistance - \$2,181,120;
- (4) Acquisition and rehabilitation of foreclosed, vacant multi-family properties, new construction of multi-family rental projects - \$7,677,316;
- (5) Redevelopment of vacant or demolished properties for non-residential uses including public facilities, commercial uses, or mixed residential and commercial uses. No specific amount of NSP funds have been allocated to this use at this time; and
- (6) NSP program administration: administration costs will not exceed 10% of the NSP grant and 10% of program income - \$4,855,786.

Definitions and Descriptions:

Definition of "blighted structure" in context of state or local law.

The County of Riverside defines blight consistent with the California Health and Safety Code definition of a blighted structure as:

California Health and Safety Code Section 33030

It is found and declared that there exist in many communities blighted areas that constitute physical and economic liabilities, requiring redevelopment in the interest of health, safety, and general welfare of the people of these communities and of the state.

A blighted area is one that contains BOTH of the following:

a. An area that is predominately urbanized, as the term is defined in section 33320.1, and is an area in which the combination of conditions set forth in Section 33031 is so prevalent and so substantial that it causes a reduction of, or lack of, proper utilization of the area to such an extent that it constitutes a serious physical and economic burden on the community that cannot reasonably be expected to be reversed or alleviated by private enterprise or governmental action, or both, without redevelopment.

b. An area that is characterized by one or more conditions set forth in any paragraph of subdivision (a) of Section 33031 and one or more conditions set forth in any paragraph of subdivision (b) of Section 33031.

Low Income Targeting:

The County's total NSP allocation is \$48,567,786. The County will allocate at least 25%, or \$12,157,000, for housing activities that benefit individuals and families whose incomes do not exceed 50% of the area median income.

The County will utilize the 25% set-aside for very-low income persons through activity NSP 4 (Acquisition and Rehabilitation of Foreclosed and Vacant Multi-family Properties, or Construction of New Multi-family Rental Projects). Where feasible and appropriate, the County will assist very-low income families through other NSP activities such as the Enhanced First-Time Homebuyer Program .

Acquisition and Relocation:

All activities below are anticipated to be initiated upon the release of NSP funds. All funds will be initially committed within eighteen (18) months. Several of these activities anticipate the receipt of program income which will continue to be used within the NSP guidelines until the program ends (estimated July 2013).

- a. No conversions are anticipated. A small number of units may be acquired and demolished. The County does not anticipate any of these units to have affordability covenants; however, some of these may have been occupied and/or owned by low- and moderate-income households. The number of units in this category should not exceed eight (8).
- b. The number of NSP affordable housing units made available to low-, moderate-, and middle-income households reasonably expected to be produced by the various activities are as follows:
 - i. Acquisition/Rehabilitation/Resale to First-Time Homebuyer: With an allocation of \$20,000,000 of NSP allocated and expended for this activity, the County anticipates 150 units being made available to households with incomes at 51% to 120% of the area median income.

The amount of final NSP assistance per unit will depend upon purchase price of units, rehabilitation costs, disposable income of purchaser (affordability), and the availability of private and other non-NSP financing. It is anticipated that most units will be sold to households earning between 75% and 120% of the area median income.

In the event that other private and non-NSP funds are limited, the County may have to finance all or a larger portion of the sale of a unit. This will result in a significantly lower number of units being made available.

- ii. Acquisition/rehabilitation/rental: With an allocation of \$1,855,000 for this activity, the County anticipates up to ten (10) units being acquired, rehabilitated, and made available to rent to households earning less than 120% of the area median income. The amount of final NSP assistance per unit will depend upon purchase price of units and final rehabilitation costs.

iii. Enhanced First-Time Homebuyer: With an allocation of \$9,700,000, the County anticipates that up to 190 units will be made available to households with incomes at 51% to 120% of the area median income. The amount of final NSP assistance per unit will depend upon purchase price of units, rehabilitation costs, disposable income of purchaser (affordability), and the availability of private and other non-NSP financing. It is anticipated that most units will be sold to households earning between 75% and 120% of the area median income.

- c. The number of dwelling units anticipated to be made available to households at or below 50% AMI: The number of units to be made available to households earning less than fifty-percent (50%) AMI will be dependent upon the amount of leveraging that the profit affordable housing partners can produce, as well as acquisition and rehabilitation costs. The County anticipates that 40-120 units will be made available for this income category.

The County of Riverside does not intend to demolish or convert any existing low or moderate-income dwelling units.

Public Comment:

On October 25, 2008, the Riverside County Board of Supervisors directed the Economic Development Agency to develop and prepare the Draft Substantial Amendment for the County's NSP allocation. On November 10, 2008, the Draft NSP Substantial Amendment was placed on Economic Development Agency's website (www.rivcoeda.org), with a link on the County's main website (www.countyofriverside.us). Printed versions of the draft NSP plan were made available at the following locations:

Economic Development Agency 3403 10th Street, Suite 500 Riverside, CA 92501	Workforce Development Center 44-199 Monroe Street Indio, CA 92201
---	---

On November 11, 2008, the County published a Public Notice in the Press Enterprise (a publication of general circulation) informing the public of the availability of the Draft NSP Substantial Amendment for public comment and review until 5:00 PM, on November 26, 2008.

In summary, the public was provided a sixteen (16) day comment period for the draft NSP substantial amendment. The County received three (3) comments (two written, one verbal) regarding the draft NSP plan during the comment period.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$48,567,786.00
Total CDBG Program Funds Budgeted	N/A	\$48,567,786.00

Program Funds Drawdown	\$467,809.78	\$35,909,940.57
Program Funds Obligated	(\$620,424.73)	\$45,288,444.67
Program Funds Expended	\$612,535.64	\$35,909,940.57
Match Contributed	\$0.00	\$0.00
Program Income Received	\$2,794,102.13	\$16,311,005.13
Program Income Drawdown	\$6,869,739.07	\$16,313,204.36

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$7,285,167.90	\$0.00
Limit on Admin/Planning	\$4,856,778.60	\$2,688,819.68
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$12,141,946.50	\$11,477,881.49

Overall Progress Narrative:

Riverside County is positively advancing onward in conclusion of its second year of utilizing \$48,567,786 in NSP1 grant funds. As of June 30, 2011, the County's NSP1 program has led to the acquisition of 197 single-family homes, of which 112 homes underwent rehabilitation and ultimately resold to very low- to moderate-income households. The program successfully generated \$16,313,204.36 in program income for continued NSP1 activities. Utilizing program income, the County has obligated a total of \$61,016,649.03 or 126.8% of the original NSP1 grant funds.

The County has expended a total of \$52,255,784.04 or 85% of the total obligation (59% drawn from NSP1 program funds and 26% drawn from NSP1 program income).

Riverside County is required to set aside \$12,141,946.50 or 25% of the NSP1 grant funds towards housing for very low-income households. A total of \$14,020,979 was obligated for very low-income acquisition and rehabilitation projects or 28.8% of the original NSP1 grant funds, thereby exceeding the LH-25% goal set aside for very-low income households.

The net proceeds from program income have enabled the County to continue to make an impact in communities through the activity of acquisition, rehabilitation and resale of foreclosed single-family properties to first-time homebuyers. To this date, the County has allocated \$10.5 million dollars in NSP1 program income with four developer partners.

The current status of NSP1 activities is as follows:

1. NSP1-1 for Acquisition, Rehabilitation and Resale of foreclosed single-family properties to first time homebuyers. NSP1-1 has a budget of \$34,890,737.38, fully-obligated and expended \$25,249,734 (72% of budget).

total of 197 single-family homes were acquired, of which 165 have completed rehabilitation. Of the 165 rehabilitated homes, 112 have been sold to very low- to moderate-income households.

2. NSP1-2 for Acquisition, Rehabilitation and Rental of foreclosed and bank-owned single-family homes. One single-family rental home was acquired and completed rehabilitation with a total budget of \$204,000 of which \$188,216 has been drawn representing 92% of the budget allocation.

3. NSP1-3 for Neighborhood Stabilization Homeownership Program (NSHP). NSP1-3 has a budget of \$2,631,120 of which 78% has been obligated and the County has drawn a total of \$1,990,811. Of that, 42 homebuyers were provided with a total of \$1,574,928 in purchase price assistance. The average NSP1 expended for purchase price assistance is \$37,498 per unit. A total of 18 homes have undergone or will undergo minor rehabilitation with a total of \$470,354 in NSP1 funds committed. The average rehabilitation assistance per unit is \$26,131.

4. NSP1-4 for Acquisition and Rehabilitation of foreclosed and vacant multi-family properties, or the construction of new multi-family rental projects. NSP1-4 was allocated a budget of \$7,677,316 with 100% of the funds obligated. The County has drawn 100% of the total NSP1-4 budget. The acquired properties include 10 multi-unit properties (duplex, triplex and fourplex) for a total of 34 rental units and one 60-unit townhome rental complex. All properties have completed rehabilitation and are undergoing lease up. The average acquisition and rehabilitation assistance per unit is \$81,673.

In summary for all NSP1 activities as of June 30, 2011, a total of 292 units were acquired leading to the total production of 197 single-family housing units and 95 rental units. In addition, a total of 42 households received purchase price assistance.

Progress Toward Activity Type Targets:

NSP01 - Acquisition, Rehab, Resale, FTHB: target 150 units, actual 197 units

NSP02 - Acquisition, Rehab, Rental: target 10 units, actual 1 unit

NSP03 - Enhanced FTHB: target 190 units, actual 42 units

NSP04 - Acquisition/Rehab, Foreclosed, Vacant, or Multi-family Rent: target 120 units, actual 94 units

Progress Toward National Objective Targets:

NSP Only - LMMI: target 369, actual 203

NSP Only - LH-25% Set-Aside: target 101, actual 126

Note: The target amount for LH-25 is \$12,141,946.50 and the actual amount as of June 30, 2011 is \$14,020,979 including program income draw-down.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
09-NSP01, Acq, Rehab, Resale, FTHB	\$3,960.00	\$34,890,737.38	\$25,249,734.62
09-NSP02, Acq, Rehab, Rental	\$0.00	\$149,627.69	\$133,843.38
09-NSP03, Enhanced FTHB	\$0.00	\$2,191,745.00	\$1,583,761.00
09-NSP04, Acq/Rehab, Frclsd, Vac, or Multi-fam Rental	\$0.00	\$6,480,616.24	\$6,480,291.26
09-NSP06, Administration	\$463,849.78	\$4,855,059.69	\$2,462,310.31
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	\$0.00	\$0.00
CANCELLED - Duplicate, Administration	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number:	09-NSP01-001
Activity Title:	Housing Authority, NSP1-09-002-4th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

07/02/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

07/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of the County of Riverside

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,827,671.39
Total CDBG Program Funds Budgeted	N/A	\$1,827,671.39
Program Funds Drawdown	\$0.00	\$1,683,072.09
Program Funds Obligated	(\$28,621.96)	\$1,831,152.51
Program Funds Expended	\$0.00	\$1,683,072.09
Housing Authority of the County of Riverside	\$0.00	\$1,683,072.09
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$28,621.96	\$280,847.49

Activity Description:

The Housing Authority of the County of Riverside will utilize \$2,400,000 in NSP funds for acquisition, rehabilitation and resale of approximately 11 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers in the city of Cathedral City, San Jacinto and unincorporated County. NSP assisted units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the city of Cathedral City, San Jacinto and unincorporated County as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Housing Authority of the County of Riverside (HACR) has acquired a total of 11 properties. Rehabilitation has been completed on 10 properties. HACR has obligated 100% of its NSP budget and 81% has been drawn. To date, 4 homes have been sold. Of these 4 homes, 1 was sold this quarter; 3 homes are currently in escrow. HACR continues to market the homes for sale and identify potential homebuyers.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	-2	11/11

This Report Period	Cumulative Actual Total / Expected
Total	Total

# of Housing Units	-2	11/11
# of Singlefamily Units	-2	11/11

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	1	0	1	1/0	3/11	4/11	100.00
# Owner Households	1	0	1	1/0	3/11	4/11	100.00

Activity Locations

Address	City	State	Zip
27350 Ave Quintana	Cathedral City	NA	92234

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-002
Activity Title:	DHS RDA, NSP1-09-001-5th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Desert Hot Springs Redevelopment Agency

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,296,366.45
Total CDBG Program Funds Budgeted	N/A	\$2,296,366.45
Program Funds Drawdown	\$1,125.00	\$1,152,353.03
Program Funds Obligated	(\$449,819.06)	\$2,320,799.00
Program Funds Expended	(\$100,533.11)	\$1,152,353.03
City of Desert Hot Springs Redevelopment Agency	(\$100,533.11)	\$1,152,353.03
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$323,728.00	\$323,728.00

Activity Description:

The City of Desert Hot Springs Redevelopment Agency will utilize \$2,800,000 in NSP funds for acquisition, rehabilitation and resale of approximately 23 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in Desert Hot Springs, CA. NSP assisted units will be sold to qualified LMMI first-time homebuyers whose income do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the City of Desert Hot Springs as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The City of Desert Hot Springs (DHS) currently has acquired a total of 14 properties including one property in LH-25 activity; rehabilitation on 8 properties had been completed and 6 are currently undergoing rehabilitation. One property has been sold. DHS has obligated 100% of its budget and 42% has been drawn. DHS is also continuing to work on identifying potential first-time homebuyers.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	-1	13/23

This Report Period	Cumulative Actual Total / Expected
Total	Total

# of Housing Units	-1	13/23
# of Singlefamily Units	-1	13/23

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	1	0	1	1/0	0/23	1/23	100.00
# Owner Households	1	0	1	1/0	0/23	1/23	100.00

Activity Locations

Address	City	State	Zip
66193 Lantana Ln	Desert Hot Springs	NA	92240

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 09-NSP01-002-LH25

Activity Title: DHS RDA (LH25)

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Desert Hot Springs Redevelopment Agency

Overall

	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$118,828.68
Total CDBG Program Funds Budgeted	N/A	\$118,828.68
Program Funds Drawdown	\$0.00	\$101,658.11
Program Funds Obligated	\$118,828.68	\$118,828.68
Program Funds Expended	\$101,658.11	\$101,658.11
City of Desert Hot Springs Redevelopment Agency	\$101,658.11	\$101,658.11
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$36,644.32	\$36,644.32

Activity Description:

The City of Desert Hot Springs Redevelopment Agency will utilize approximately \$155,473 in NSP funds for acquisition, rehabilitation and resale of approximately one vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyer within target areas in Desert Hot Springs, CA. NSP assisted units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the city of Desert Hot Springs as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

This is a new LH-25 activity for the City of Desert Hot Springs (DHS). One property was acquired and previously listed under the LMMI activity for DHS. Rehabilitation to this property has been completed and property has been sold to a very low-income household.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/2
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/2

of Singlefamily Units

1

1/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	1	0	1	1/2	0/0	1/2	100.00
# Owner Households	1	0	1	1/2	0/0	1/2	100.00

Activity Locations

Address	City	State	Zip
10772 San Pablo Rd	Desert Hot Springs	NA	92240

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-003
Activity Title:	CVHC, NSP1-09-003-4th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Coachella Valley Housing Coalition

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,831,281.28
Total CDBG Program Funds Budgeted	N/A	\$1,831,281.28
Program Funds Drawdown	\$0.00	\$1,387,292.12
Program Funds Obligated	(\$562,685.72)	\$1,831,281.28
Program Funds Expended	(\$373,994.05)	\$1,387,292.12
Coachella Valley Housing Coalition	(\$373,994.05)	\$1,387,292.12
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$204,812.97	\$262,404.72

Activity Description:

The Coachella Valley Housing Coalition will utilize \$2,611,665 in NSP funds for acquisition, rehabilitation and resale of approximately 20 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in Thousand Palms and the unincorporated areas of the Desert Hot Springs Target Area. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the community of Thousand Palms and unincorporated areas of Desert Hot Springs as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

Coachella Valley Housing Coalition (CVHC) currently has acquired a total of 17 properties. Rehabilitation has been completed on all properties. Four (4) homes have been sold to very low- income households and listed separately under the LH-25 activity. One (1) home was sold to a low-income household which was reported in previous quarter. CVHC has obligated 100 % of their budget and has drawn 79% in NSP funds. CVHC is continuing to market the homes for sale and identify potential homebuyers.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	-4	13/20

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	-4	13/20
# of Singlefamily Units	-4	13/20

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	1/0	0/20	1/20	100.00
# Owner Households	0	0	0	1/0	0/20	1/20	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-003-LH25
Activity Title:	CVHC- LH25, NSP1-09-003-4th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2011

Completed Activity Actual End Date:

Responsible Organization:

Coachella Valley Housing Coalition

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$477,309.24
Total CDBG Program Funds Budgeted	N/A	\$477,309.24
Program Funds Drawdown	\$0.00	\$373,994.05
Program Funds Obligated	\$479,130.96	\$479,130.96
Program Funds Expended	\$373,994.05	\$373,994.05
Coachella Valley Housing Coalition	\$373,994.05	\$373,994.05
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$71,448.04	\$71,448.04

Activity Description:

The Coachella Valley Housing Coalition will utilize up to \$661,100 in NSP funds for acquisition, rehabilitation and resale of vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within target areas in Thousand Palms and the unincorporated areas of the Desert Hot Springs Target Area. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the community of Thousand Palms and unincorporated areas of Desert Hot Springs as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

CVHC currently has acquired a total of 4 properties. Rehabilitation has been completed on 4 properties and sold to very low-income families. CVHC has obligated 100 % of their budget and has drawn 78% in NSP funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	4	4/3
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	4	4/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	4	0	4	4/0	0/0	4/3	100.00
# Owner Households	4	0	4	4/0	0/0	4/3	100.00

Activity Locations

Address	City	State	Zip
15501 Avenida Manzana	Desert Hot Springs	NA	92240
15725 Via Vista	Desert Hot Springs	NA	92240
31789 Via Ventana	Thousand Palms	NA	92276
15743 Via Montana	Desert Hot Springs	NA	92240

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-004
Activity Title:	NPHS, NSP1-09-002-5th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Neighborhood Partnership Housing Services

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,160,301.68
Total CDBG Program Funds Budgeted	N/A	\$1,160,301.68
Program Funds Drawdown	\$0.00	\$1,032,049.19
Program Funds Obligated	(\$73,725.82)	\$1,160,301.68
Program Funds Expended	(\$122,787.58)	\$1,032,049.19
Neighborhood Partnership Housing Services	(\$122,787.58)	\$1,032,049.19
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$73,725.82	\$154,648.32

Activity Description:

The Neighborhood Partnership Housing Services will utilize \$1,309,610 in NSP funds for acquisition, rehabilitation and resale of approximately six (6) vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the City of Perris and City of Menifee. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Perris and Menifee as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Neighborhood Partnership Housing Services (NPHS) initial NSP allocation of \$1,368,000 was reduced to \$1,309,610. NPHS has obligated \$1,309,610 and acquired a total of 5 properties and rehabilitation has been completed on all properties. NPHS has successfully sold all 5 of the homes. Currently, NPHS has drawn 89% of their NSP budget.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	-1	5/6
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	-1	5/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/0	4/6	5/6	100.00
# Owner Households	0	0	0	1/0	4/6	5/6	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP01-005
Activity Title:	Housing Authority, NSP1-09-00-1235

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of the County of Riverside

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,459,732.47
Total CDBG Program Funds Budgeted	N/A	\$2,459,732.47
Program Funds Drawdown	\$0.00	\$2,379,421.11
Program Funds Obligated	(\$146,691.72)	\$2,459,732.47
Program Funds Expended	(\$95,364.87)	\$2,379,421.11
Housing Authority of the County of Riverside	(\$95,364.87)	\$2,379,421.11
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$136,608.26	\$230,184.07

Activity Description:

The Housing Authority of the County of Riverside will utilize \$3,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 12 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in Lake Elsinore, Canyon Lake, Temecula, Beaumont, Rubidoux, Murrieta, San Jacinto, Eastvale, Home Gardens, and French Valley. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Lake Elsinore, Canyon Lake, Temecula, Beaumont, Rubidoux, Murrieta, San Jacinto, Eastvale, Home Gardens and French Valley, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

The Housing Authority of the County of Riverside (HACR) has acquired a total of 15 properties, all of which have completed rehabilitation. Of these, 12 homes have been sold; 1 home was sold to very low-income household which is listed separately under the LH-25 activity. Eleven homes were sold to low- to moderate-income households. Marketing on the remaining homes continue. HACR's NSP budget is 100% obligated and 97% drawn.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	-6	14/12

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	-6	14/12
# of Singlefamily Units	-6	14/12

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	1	1	5/0	6/12	11/12	100.00
# Owner Households	1	1	1	5/0	6/12	11/12	100.00

Activity Locations

Address	City	State	Zip
5264 Manhart Cir	Riverside	NA	92509
1454 Fallbrook Rd	Beaumont	NA	92223

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 09-NSP01-005-LH25
Activity Title: Housing Authority (LH25)

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of the County of Riverside

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$95,364.87
Total CDBG Program Funds Budgeted	N/A	\$95,364.87
Program Funds Drawdown	\$0.00	\$95,364.87
Program Funds Obligated	\$95,364.87	\$95,364.87
Program Funds Expended	\$95,364.87	\$95,364.87
Housing Authority of the County of Riverside	\$95,364.87	\$95,364.87
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$8,681.44	\$8,681.44

Activity Description:

The Housing Authority of the County of Riverside will utilize \$114,800 in NSP funds for acquisition, rehabilitation and resale of approximately 1 vacant, foreclosed and bank-owned single-family home to very low-income (VLI) first-time homebuyer within target areas in Lake Elsinore, Canyon Lake, Temecula, Beaumont, Rubidoux, Murrieta, San Jacinto, Eastvale, Home Gardens, and French Valley. NSP Assisted Units will be sold to qualified VLI first-time homebuyer whose income do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Lake Elsinore, Canyon Lake, Temecula, Beaumont, Rubidoux, Murrieta, San Jacinto, Eastvale, Home Gardens and French Valley, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

The Housing Authority of the County of Riverside (HACR) has completed rehabilitation on one property and sold to a very low-income household.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/1

of Singlefamily Units

1

1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	1/1	0/0	1/1	100.00
# Owner Households	1	0	1	1/1	0/0	1/1	100.00

Activity Locations

Address	City	State	Zip
641 Carmen Dr	San Jacinto	NA	92583

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-006
Activity Title:	RHDC Lake Elsinore, NSP01-09-001-1st

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,607,061.59
Total CDBG Program Funds Budgeted	N/A	\$2,607,061.59
Program Funds Drawdown	\$0.00	\$2,521,123.46
Program Funds Obligated	(\$268,800.95)	\$2,607,061.59
Program Funds Expended	\$0.00	\$2,521,123.46
Riverside Housing Development Corporation	\$0.00	\$2,521,123.46
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$151,271.75	\$313,409.21

Activity Description:

The Riverside Housing Development Corporation will utilize \$3,038,000 in NSP funds for acquisition, rehabilitation and resale of approximately 15 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the city of Lake Elsinore. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the city of Lake Elsinore as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Riverside Housing Development Corporation (RHDC) has acquired a total of 11 properties and all properties have completed rehabilitation. All 11 homes have been sold to first-time home buyers. RHDC has obligated 100% of their budget with 97% drawn.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	11/15
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	11/15

of Singlefamily Units

0

11/15

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	11/15	11/15	100.00
# Owner Households	0	0	0	0/0	11/15	11/15	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP01-007
Activity Title:	Norco Redevelopment Agency, NSP01-09-001-2nd

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Norco Redevelopment Agency

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,447,973.59
Total CDBG Program Funds Budgeted	N/A	\$1,447,973.59
Program Funds Drawdown	\$0.00	\$1,400,574.66
Program Funds Obligated	(\$5,341.28)	\$1,447,973.59
Program Funds Expended	\$450.00	\$1,400,574.66
Norco Redevelopment Agency	\$450.00	\$1,400,574.66
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$78,341.28	\$252,026.41

Activity Description:

The Norco Redevelopment Agency will utilize \$1,700,000 in NSP funds for acquisition, rehabilitation and resale of approximately 6 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the city of Norco. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the city of Norco as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

The Norco Redevelopment Agency (Norco) has acquired a total of 6 properties. Norco requested additional \$73,000 in NSP funds to complete rehabilitation and resale activities of the remaining properties. Of these, 5 homes have been sold to first-time home buyers including one that was sold this quarter. Norco is working with possible applicants on remaining property. Norco's NSP budget is fully obligated and 97% drawn.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	-1	6/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Housing Units	-1	6/6
# of Singlefamily Units	-1	6/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	2/0	3/6	5/6	100.00
# Owner Households	1	0	1	2/0	3/6	5/6	100.00

Activity Locations

Address	City	State	Zip
4718 California Ave	Norco	NA	92860

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 09-NSP01-008

Activity Title: RHDC Valle Vista, NSP01-09-001-3rd

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$1,613,065.18
Total CDBG Program Funds Budgeted	N/A	\$1,613,065.18
Program Funds Drawdown	\$0.00	\$1,366,703.82
Program Funds Obligated	(\$310,118.27)	\$1,613,065.18
Program Funds Expended	(\$181,942.99)	\$1,366,703.82
Riverside Housing Development Corporation	(\$181,942.99)	\$1,366,703.82
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$125,567.32	\$202,383.87

Activity Description:

The Riverside Housing Development Corporation will utilize \$2,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 10 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the community of Valle Vista. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the community of Valle Vista as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Riverside Housing Development Corporation (RHDC) has acquired a total of 8 properties and all properties have completed rehabilitation and have been sold to very low- to moderate-income households. One property that was sold to a very low-income family was moved to RHDC's LH-25 activity. RHDC's NSP budget is fully obligated and 85% drawn.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	-8	7/10

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	-8	7/10

of Singlefamily Units

0

7/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	-1	3/0	4/10	7/10	100.00
# Owner Households	0	0	-1	3/0	4/10	7/10	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 09-NSP01-008-LH25

Activity Title: RHDC (LH25)

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$205,879.16
Total CDBG Program Funds Budgeted	N/A	\$205,879.16
Program Funds Drawdown	\$0.00	\$181,942.99
Program Funds Obligated	\$205,879.16	\$205,879.16
Program Funds Expended	\$181,942.99	\$181,942.99
Riverside Housing Development Corporation	\$181,942.99	\$181,942.99
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$23,717.84	\$23,717.84

Activity Description:

The Riverside Housing Development Corporation will utilize \$229,597 in NSP funds for acquisition, rehabilitation and resale of approximately 1 vacant, foreclosed and bank-owned single-family home to very low-income (VLI) first-time homebuyer within target areas in the community of Valle Vista. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the community of Valle Vista as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Riverside Housing Development Corporation (RHDC) has acquired and rehabilitated one property and sold to a very low-income household.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/1
# of Singlefamily Units	1	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	1	0	1	1/1	0/0	1/1	100.00
# Owner Households	1	0	1	1/1	0/0	1/1	100.00

Activity Locations

Address	City	State	Zip
44514 Grovewood Cir	Hemet	NA	92544

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-009
Activity Title:	City of Indio, NSP01-09-001-4th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/23/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/23/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Indio

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,628,566.30
Total CDBG Program Funds Budgeted	N/A	\$2,628,566.30
Program Funds Drawdown	\$0.00	\$2,450,545.77
Program Funds Obligated	(\$171,433.70)	\$2,628,566.30
Program Funds Expended	\$0.00	\$2,450,545.77
City of Indio	\$0.00	\$2,450,545.77
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$171,433.70	\$171,433.70

Activity Description:

The City of Indio will utilize \$2,800,000 in NSP funds for acquisition, rehabilitation and resale of approximately 16 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the city of Indio. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the city of Indio as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

The City of Indio has acquired and rehabilitated a total of 13 properties. Of these, 3 properties have been sold, including one that was sold this quarter. There are 4 homes in escrow. The City of Indio has obligated 100% of their budget and 93% has been drawn. The City of Indio is continuing to identify potential homebuyers.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	-2	13/16
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	-2	13/16

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	1	1	1/0	2/16	3/16	100.00
# Owner Households	0	1	1	1/0	2/16	3/16	100.00

Activity Locations

Address	City	State	Zip
83792 Hopi Ave	Indio	NA	92203

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 09-NSP01-010
Activity Title: Habitat Inland Valley, NSP01-09-001-1st-3rd-5th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

07/14/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

07/14/2010

Completed Activity Actual End Date:

Responsible Organization:

Habitat for Humanity Inland Valley, Inc.

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,511,504.21
Total CDBG Program Funds Budgeted	N/A	\$1,511,504.21
Program Funds Drawdown	\$0.00	\$1,508,678.61
Program Funds Obligated	(\$8,349.56)	\$1,511,504.21
Program Funds Expended	\$0.00	\$1,508,678.61
Habitat for Humanity Inland Valley, Inc.	\$0.00	\$1,508,678.61
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$8,349.56	\$205,495.79

Activity Description:

Habitat for Humanity Inland Valley will utilize \$1,717,000 in NSP funds for acquisition, rehabilitation and resale of approximately 10 vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within target areas in the cities of Lake Elsinore, Menifee, Murrieta, Perris and Temecula. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Lake Elsinore, Menifee, Murrieta, Perris and Temecula, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

The Habitat for Humanity Inland Valley (Habitat) has acquired and rehabilitated a total of 10 properties. All 10 homes have been sold to very low-income households. Habitat obligated 100% of their budget and 100% of their funds have been expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	10/10

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	10/10

of Singlefamily Units

0

10/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	10/10	0.00
# Owner Households	0	0	0	0/0	0/0	10/10	0.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP01-011
Activity Title:	Habitat Riverside, NSP01-09-002-2nd

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

07/14/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

07/14/2010

Completed Activity Actual End Date:

Responsible Organization:

Habitat for Humanity Riverside, Inc.

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,484,491.54
Total CDBG Program Funds Budgeted	N/A	\$1,484,491.54
Program Funds Drawdown	\$0.00	\$1,471,017.28
Program Funds Obligated	(\$88,027.35)	\$1,484,491.54
Program Funds Expended	\$0.00	\$1,471,017.28
Habitat for Humanity Riverside, Inc.	\$0.00	\$1,471,017.28
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$88,027.35	\$515,508.46

Activity Description:

Habitat for Humanity Riverside will utilize \$2,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 11 vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within target areas in the communities of Highgrove and Rubidoux. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the communities of Highgrove and Rubidoux, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

Habitat for Humanity Riverside, Inc. (HFHR) has acquired and rehabilitated a total of 9 properties, all of which were sold to very low-income households. HFHR has obligated 100% of their budget and 99% has been expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	9/11
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	9/11

of Singlefamily Units

0

9/11

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	9/11	0.00
# Owner Households	0	0	0	0/0	0/0	9/11	0.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP01-012
Activity Title:	NPHS, NSP1-10-001-5th-LM

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/02/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/02/2011

Completed Activity Actual End Date:

Responsible Organization:

Neighborhood Partnership Housing Services

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$855,069.78
Total CDBG Program Funds Budgeted	N/A	\$855,069.78
Program Funds Drawdown	\$0.00	\$743,094.27
Program Funds Obligated	(\$61,183.72)	\$855,069.78
Program Funds Expended	(\$135,077.24)	\$743,094.27
Neighborhood Partnership Housing Services	(\$135,077.24)	\$743,094.27
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$61,183.72	\$211,362.22

Activity Description:

The Neighborhood Partnership Housing Services will utilize \$1,066,432 in NSP funds for acquisition, rehabilitation and resale of approximately 7 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities and unincorporated areas of Perris and Menifee. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities and unincorporated areas of Perris and Menifee as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Neighborhood Partnership Housing Services (NPHS) has acquired a total of 4 properties, all of which have completed rehabilitation and have been sold. NPHS has obligated 100% of their budget and 87% has been expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	-2	4/7
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	-2	4/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	2/3	2/4	4/7	100.00
# Owner Households	0	0	0	2/3	2/4	4/7	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP01-013
Activity Title:	NPHS, NSP1-10-001-5th-VL

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/02/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/02/2011

Completed Activity Actual End Date:

Responsible Organization:

Neighborhood Partnership Housing Services

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$673,794.14
Total CDBG Program Funds Budgeted	N/A	\$673,794.14
Program Funds Drawdown	\$375.00	\$356,014.56
Program Funds Obligated	(\$212,106.90)	\$633,564.09
Program Funds Expended	(\$32,674.11)	\$356,014.56
Neighborhood Partnership Housing Services	(\$32,674.11)	\$356,014.56
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$228,666.65	\$355,153.91

Activity Description:

The Neighborhood Partnership Housing Services will utilize \$1,036,472 in NSP funds for acquisition, rehabilitation and resale of approximately 5 vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within Target Areas in the cities and unincorporated areas of Perris and Menifee. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities and unincorporated areas of Perris and Menifee as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Neighborhood Partnership Housing Services (NPHS) has acquired a total of 6 properties, rehabilitation completed on all properties. Four homes have been sold to very low-income households, of which two were sold this quarter. NPHS is marketing the homes for sale and working on identifying eligible homebuyers. NPHS has obligated 95% of their budget and 69% has been expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	-1	6/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Housing Units	-1	6/5
# of Singlefamily Units	-1	6/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	2	0	2	2/0	0/0	4/5	50.00
# Owner Households	2	0	2	2/0	0/0	4/5	50.00

Activity Locations

Address	City	State	Zip
342 West 7th St	Perris	NA	92570
1646 Sycamore St	Perris	NA	92570

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-014
Activity Title:	Sheffield, NSP1-10-001-1st-5th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/02/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/02/2011

Completed Activity Actual End Date:

Responsible Organization:

Sheffield Foreclosure Renovation, Inc.

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$3,014,496.96
Total CDBG Program Funds Budgeted	N/A	\$3,014,496.96
Program Funds Drawdown	\$0.00	\$2,822,815.89
Program Funds Obligated	(\$630,940.94)	\$3,014,496.96
Program Funds Expended	(\$187,912.81)	\$2,822,815.89
Sheffield Foreclosure Renovation, Inc.	(\$187,912.81)	\$2,822,815.89
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$441,909.17	\$1,183,442.51

Activity Description:

Sheffield Foreclosure Renovation, Inc. will utilize \$4,521,103 in NSP funds for acquisition, rehabilitation and resale of approximately 22 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities and unincorporated areas of Canyon Lake, Lake Elsinore, and Temecula. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities and unincorporated areas of Canyon Lake, Lake Elsinore, Temecula as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

Sheffield Foreclosure Renovation, Inc. (Sheffield) has acquired and rehabilitated a total of 22 properties; two of these properties were funded with State NSP and are excluded from the Performance Measures.

Of the County NSP-funded properties, 20 homes have been sold to very low to moderate-income households, of which 2 homes were sold this quarter. In addition, 2 homes were sold to very low-income families and have been transferred to the LH-25 activity. Sheffield has obligated 100% of their budget and 94% has been drawn.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	18/22

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	18/22
# of Singlefamily Units	0	18/22

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	2	2	2/0	16/20	18/20	100.00
# Owner Households	0	2	2	2/0	16/20	18/20	100.00

Activity Locations

Address	City	State	Zip
45003 Promise Rd	Lake Elsinore	NA	92532
32347 Fern Leaf Dr	Lake Elsinore	NA	92532

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 09-NSP01-014-LH25

Activity Title: Sheffield - LH25

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/02/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/02/2011

Completed Activity Actual End Date:

Responsible Organization:

Sheffield Foreclosure Renovation, Inc.

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$212,919.72
Total CDBG Program Funds Budgeted	N/A	\$212,919.72
Program Funds Drawdown	\$0.00	\$187,912.81
Program Funds Obligated	\$212,919.72	\$212,919.72
Program Funds Expended	\$187,912.81	\$187,912.81
Sheffield Foreclosure Renovation, Inc.	\$187,912.81	\$187,912.81
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$103,030.28	\$103,030.28

Activity Description:

Sheffield foreclosure Renovation, Inc. will utilize approximately \$315,950 in NSP funds for acquisition, rehabilitation and resale of approximately 2 vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within Target Areas in the cities of Canyon Lake, Lake Elsinore, Temecula and unincorporated areas of the County of Riverside. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Canyon Lake, Lake Elsinore, Temecula and unincorporated areas of the County, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

This is a new LH-25 activity for Sheffield foreclosure Renovation, Inc. (Sheffield). One property was acquired and was previously listed under the LMMI activity for Sheffield. One additional property was sold this quarter to a very low-income household. Rehabilitation to these properties has been completed and properties have been sold to very low-income households.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	2/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	2/2
# of Singlefamily Units	2	2/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	2	0	2	2/2	0/0	2/2	100.00
# Owner Households	2	0	2	2/2	0/0	2/2	100.00

Activity Locations

Address	City	State	Zip
243 Laurelwood Ln	Lake Elsinore	NA	92530
664 Highlands Rd	Lake Elsinore	NA	92530

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-015
Activity Title:	RHDC Group 3, NSP1-10-001-3rd

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/02/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/02/2011

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,945,146.90
Total CDBG Program Funds Budgeted	N/A	\$1,945,146.90
Program Funds Drawdown	\$0.00	\$1,593,531.14
Program Funds Obligated	(\$267,200.52)	\$1,945,146.90
Program Funds Expended	\$0.00	\$1,593,531.14
Riverside Housing Development Corporation	\$0.00	\$1,593,531.14
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$289,857.82	\$1,171,331.11

Activity Description:

The Riverside Housing Development Corporation will utilize \$2,962,000 in NSP funds for acquisition, rehabilitation and resale of approximately 13 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the cities of Banning, San Jacinto and Temecula. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Banning, San Jacinto and Temecula as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Riverside Housing Development Corporation (RHDC) has acquired a total of 10 properties, all of which have completed rehabilitation. A total of 9 homes were sold to first-time home buyers and the final property is in escrow. Of that, 5 households were low-income and 4 households were moderate-income. RHDC has obligated 100% in NSP funds and 80% has been drawn.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	10/13

This Report Period	Cumulative Actual Total / Expected
Total	Total

# of Housing Units	1	10/13
# of Singlefamily Units	1	10/13

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	5/0	4/13	9/13	100.00
# Owner Households	0	0	0	5/0	4/13	9/13	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 09-NSP01-016

Activity Title: Disposition of NSP1-LMMI Properties

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

09-NSP01

Project Title:

Acq, Rehab, Resale, FTHB

Projected Start Date:

04/01/2010

Projected End Date:

04/01/2011

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Riverside County Economic Development Agency - Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$362,236.00	\$3,100,410.00

Activity Description:

This activity will capture and group all resale properties that are part of the NSP1 activity. The homes acquired by the County through its various partners will be sold to eligible first-time home buyers who have not owned a home in the previous three (3) years, have a household income that does not exceed 120% median income and have attended a HUD certified home buyer counseling session. The purchase price assistance provided to eligible home buyers is in the form of a silent second lien in an amount not to exceed Seventy-five Thousand Dollars (\$75,000) or 30% of home sales price whichever is lesser, with an equity share restriction and a recapture agreement for a time period not to exceed fifteen (15) years. The purchase price assistance provided to eligible first time home buyers will be funded from the net proceeds of the sale.

Location Description:

Designated target areas as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

This activity will track the disposition of acquired and rehabilitated properties to low- and moderate-income first-time home buyers. Purchase Price assistance, which is the lesser of \$75,000 or 30% of home sales price, is provided to eligible home buyers using program income net proceeds.

As of June 30, 2011, a total of 80 properties have been sold to low- and moderate-income first-time home buyers with a total purchase price assistance of \$3,208,620.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	9	80/124

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	9	80/124
# of Singlefamily Units	9	80/124

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	6	3	9	26/0	54/124	80/124	100.00
# Owner Households	6	3	9	26/0	54/124	80/124	100.00

Activity Locations

Address	City	State	Zip
1454 Fallbrook Rd	Beaumont	NA	92223
27350 Ave Quintana	Cathedral City	NA	92234
45003 Promise Rd	Lake Elsinore	NA	92532
83792 Hopi Ave	Indio	NA	92203
32347 Fern Leaf Drive	Lake Elsinore	NA	92532
4718 California Ave	Norco	NA	92860
66193 Lantana Ln	Desert Hot Springs	NA	92240
29043 Deer Creek Cir	Menifee	NA	92584
5264 Manhart Cir	Riverside	NA	92509

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 09-NSP01-017

Activity Title: Disposition of NSP1-LH25 Properties

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

09-NSP01

Projected Start Date:

04/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

04/01/2011

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Riverside County Economic Development Agency - Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$137,310.00	\$279,230.00

Activity Description:

This activity will capture and group all resale properties that are part of the NSP1 activity. The homes acquired by the County through its various partners will be sold to eligible first-time home buyers who have not owned a home in the previous three (3) years, have a household income that does not exceed 50% median income and have attended a HUD certified home buyer counseling session. The purchase price assistance provided to eligible home buyers is in the form of a silent second lien in an amount not to exceed Seventy-five Thousand Dollars (\$75,000), with an equity share restriction and a recapture agreement for a time period not to exceed fifteen (15) years. The purchase price assistance provided to eligible first time home buyers will be funded from the net proceeds of the sale.

Location Description:

Designated target areas as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

This activity will track the disposition of acquired and rehabilitated properties to low- and moderate-income first-time home buyers. Purchase Price assistance, which is the lesser of \$75,000 or 30% of home sales price, is provided to eligible home buyers using program income net proceeds. Habitat for Humanity will provide financing to the home buyers and will not have an equity share restriction by the County of Riverside.

As of June 30, 2011, a total of 32 properties were sold to very low-income first-time home buyers with a total purchase price assistance of \$296,630.

Accomplishments Performance Measures

This Report Period
Total

Cumulative Actual Total / Expected
Total

# of Properties	7	32/26
-----------------	---	-------

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	7	32/26
# of Singlefamily Units	7	32/26

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	7	0	7	7/0	0/0	32/26	21.88
# Owner Households	7	0	7	7/0	0/0	32/26	21.88

Activity Locations

Address	City	State	Zip
10772 San Pablo Road	Desert Hot Springs	NA	92240
342 West 7th Street	Perris	NA	92570
664 Highlands Road	Lake Elsinore	NA	92530
15501 Ave Manzana	Desert Hot Springs	NA	92240
1646 Sycamore St	Perris	NA	92570
31789 Via Ventana	Thousand Palms	NA	92276
15725 Via Vista	Desert Hot Springs	NA	92240

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 09-NSP01-BKT
Activity Title: 09-NSP01 Bucket for Acq, Rehab, Resale, FTHB

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

02/25/2009

Benefit Type:

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

07/30/2013

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,713,841.92
Total CDBG Program Funds Budgeted	N/A	\$1,713,841.92
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Riverside County Economic Development Agency - Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$2,794,102.13	\$16,311,005.13
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

This is a bucket activity to hold unobligated NSP funds for the acquisition and rehabilitation of foreclosed or abandoned single family homes and sell them to income-eligible first-time homebuyers. The County will partner with various public and private non-profit organizations to carry out this activity, including, but not limited to the Housing Authority of the County of Riverside.

Location Description:

This activity will be available throughout the County of Riverside; however, the County will target those areas with a risk factor of 7 or more as defined in the greatest need determination section above. The program will be limited to the County's fourteen (14) cooperating cities and the unincorporated areas of the County of Riverside.

Activity Progress Narrative:

Primarily, the County has been using program income as it becomes available to fund NSP rehabilitation activities and home buyer assistance program. As a result, program funds are unencumbered from this activity bucket and become available for other NSP1 activities.

To date, the County has received approximately \$16.3 million in NSP program income and committed \$10,577,091 at the current reporting period.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 09-NSP02-002

Activity Title: Rancho Housing, NSP02-09-001-4th

Activity Category:

Acquisition - general

Project Number:

09-NSP02

Projected Start Date:

07/14/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Rental

Projected End Date:

07/14/2010

Completed Activity Actual End Date:

Responsible Organization:

Rancho Housing Alliance

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$149,627.69
Total CDBG Program Funds Budgeted	N/A	\$149,627.69
Program Funds Drawdown	\$0.00	\$133,843.38
Program Funds Obligated	\$0.00	\$149,627.69
Program Funds Expended	\$9,827.68	\$133,843.38
Rancho Housing Alliance	\$9,827.68	\$133,843.38
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$54,372.31

Activity Description:

Rancho Housing Alliance, a nonprofit public benefit corporation, will utilize \$204,000 in NSP funds for acquisition, rehabilitation and rental of one (1) vacant, foreclosed and bank-owned single-family home to very low-income (VLI) households within the target area of the City of Blythe. NSP Assisted Units will be rented to qualified VLI households whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the city of Blythe, as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

As of June 30, 2011, Rancho Housing Alliance (RHA) has completed acquisition and rehabilitation of one single-family property for rent in the City of Blythe. RHA is in the process of leasing up the property. RHA has obligated 100% of the allocated NSP1 funds with 92% of funds expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1

of Singlefamily Units

0

1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/1	0
# Renter Households	0	0	0	0/0	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 09-NSP03-001

Activity Title: NSP-03-001

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

09-NSP03

Projected Start Date:

07/09/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Enhanced FTHB

Projected End Date:

09/28/2009

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$52,000.00
Total CDBG Program Funds Budgeted	N/A	\$52,000.00
Program Funds Drawdown	\$0.00	\$52,000.00
Program Funds Obligated	\$0.00	\$52,000.00
Program Funds Expended	\$0.00	\$52,000.00
Riverside County Economic Development Agency	\$0.00	\$52,000.00
Riverside County Economic Development Agency - Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Provide purchase price assistance as a silent-second to low-, moderate- and middle-income first-time homebuyers of vacant foreclosed homes within designated target areas of Riverside County. Activity completed 10/1/09.

Location Description:

40190 Jonah Way, Murrieta, CA 92563

Activity Progress Narrative:

This activity was completed in October 2009.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	1/1	0/0	1/1	100.00
# Owner Households	0	0	0	1/1	0/0	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 09-NSP03-003

Activity Title: NSP-03-003

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

09-NSP03

Projected Start Date:

07/07/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Enhanced FTHB

Projected End Date:

09/28/2009

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$25,500.00
Total CDBG Program Funds Budgeted	N/A	\$25,500.00
Program Funds Drawdown	\$0.00	\$25,500.00
Program Funds Obligated	\$0.00	\$25,500.00
Program Funds Expended	\$0.00	\$25,500.00
Riverside County Economic Development Agency	\$0.00	\$25,500.00
Riverside County Economic Development Agency - Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Provide purchase price assistance as a silent-second to low-, moderate- and middle-income first-time homebuyers of vacant foreclosed homes within designated target areas of Riverside County. Activity completed 10/7/09.

Location Description:

114 Anchor Court, San Jacinto, CA 92583

Activity Progress Narrative:

This activity was completed in October 2009.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	1/1	0/0	1/1	100.00
# Owner Households	0	0	0	1/1	0/0	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 09-NSP03-005

Activity Title: NSP-03-005

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

09-NSP03

Projected Start Date:

07/07/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Enhanced FTHB

Projected End Date:

09/28/2009

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$23,364.00
Total CDBG Program Funds Budgeted	N/A	\$23,364.00
Program Funds Drawdown	\$0.00	\$23,364.00
Program Funds Obligated	\$0.00	\$23,364.00
Program Funds Expended	\$0.00	\$23,364.00
Riverside County Economic Development Agency	\$0.00	\$23,364.00
Riverside County Economic Development Agency - Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Provide purchase price assistance as a silent-second to low-, moderate- and middle-income first-time homebuyers of vacant foreclosed homes within designated target areas of Riverside County. Activity completed 10/7/09.

Location Description:

33580 Willow Have Lane, Unit 102, Murrieta, CA 92563

Activity Progress Narrative:

This activity was completed in October 2009.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/1	1/1	100.00
# Owner Households	0	0	0	0/0	1/1	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 09-NSP03-NSHP-LH25

Activity Title: NSHP 25% Set-Aside

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

09-NSP03

Projected Start Date:

01/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Enhanced FTHB

Projected End Date:

01/01/2011

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$67,546.00
Total CDBG Program Funds Budgeted	N/A	\$67,546.00
Program Funds Drawdown	\$0.00	\$67,546.00
Program Funds Obligated	(\$92,526.00)	\$67,546.00
Program Funds Expended	\$410.00	\$67,546.00
Riverside County Economic Development Agency	\$0.00	\$67,546.00
Riverside County Economic Development Agency - Housing	\$410.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The County of Riverside will offer a financing mechanism to eligible first-time homebuyers to directly acquire vacant or foreclosed single-family homes. This activity under the Neighborhood Stabilization Homeownership Program (NSHP) will provide purchase price assistance to very low-income (VLI) households that have not owned homes within the last three-year period. The program is available for households with an annual income that is no greater than 50% of the area median income as published by HUD.

Location Description:

This activity will be available throughout the County of Riverside; however, the County will target those areas with a risk factor of 7 or more of the greatest need determination.

Activity Progress Narrative:

As of June 30, 2011, the Neighborhood Stabilization Homeownership Program (NSHP) for very-low income households has currently obligated \$67,546 in NSP funds and completed 2 first-time home buyer activities.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	2/3
# of Singlefamily Units	0	2/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	2/3	0.00
# Owner Households	0	0	0	0/0	0/0	2/3	0.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 09-NSP03-NSHP-LMMI

Activity Title: 09-NSP03-NSHP-LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

09-NSP03

Projected Start Date:

01/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Enhanced FTHB

Projected End Date:

07/30/2013

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$2,002,829.00
Total CDBG Program Funds Budgeted	N/A	\$2,002,829.00
Program Funds Drawdown	\$0.00	\$1,415,351.00
Program Funds Obligated	(\$209,461.00)	\$1,228,747.00
Program Funds Expended	\$2,125.00	\$1,415,351.00
Riverside County Economic Development Agency	\$2,125.00	\$1,415,351.00
Riverside County Economic Development Agency - Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$117,505.00	\$407,050.00

Activity Description:

The County of Riverside will offer a financing mechanism to eligible first-time homebuyers to directly acquire vacant or foreclosed single-family homes, condominiums or manufactured homes. The Enhanced First Time Home Buyer Program, renamed as the Neighborhood Stabilization Homeownership Program (NSHP), provides purchase price assistance to low-, moderate- and middle-income (LMMI) households that have not owned homes within the last three-year period. The program is available for households with an annual income that is no greater than 120% of the area median income as published by HUD.

Location Description:

This activity will be available throughout the County of Riverside; however, the County will target those areas with a risk factor of 7 or more as defined in the greatest need determination section above. The program will be limited to the County's 15 cooperating cities and the unincorporated areas of the County of Riverside.

Activity Progress Narrative:

Between April 1, 2011 and June 30, 2011, the County received 4 first-time homebuyer applications, of which 2 have closed escrow and the remaining 2 are pending legal documents. Two home buyer activities were completed this quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	4	37/187
# of Singlefamily Units	4	37/187

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	1	1	2	11/0	24/187	35/187	100.00
# Owner Households	1	1	2	11/0	24/187	35/187	100.00

Activity Locations

Address	City	State	Zip
1879 Orchard Park Ct	San Jacinto	NA	92583
1078 Calderon Way	Banning	NA	92220

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 09-NSP04-001

Activity Title: Rancho Housing, NSP04-09-001-4th-5th

Activity Category:

Acquisition - general

Project Number:

09-NSP04

Projected Start Date:

07/14/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq/Rehab, Frclsd, Vac, or Multi-fam Rental

Projected End Date:

07/14/2010

Completed Activity Actual End Date:

Responsible Organization:

Rancho Housing Alliance

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$2,321,958.07
Total CDBG Program Funds Budgeted	N/A	\$2,321,958.07
Program Funds Drawdown	\$0.00	\$2,321,633.09
Program Funds Obligated	\$0.00	\$2,321,958.07
Program Funds Expended	\$375.00	\$2,321,633.09
Rancho Housing Alliance	\$375.00	\$2,321,633.09
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$678,041.93

Activity Description:

Rancho Housing Alliance, Inc. will utilize \$3,000,000 in NSP funds for acquisition and rehabilitation of approximately twelve (12) vacant, foreclosed and bank-owned multi-family properties (Properties or Property) and rent approximately eighteen (18) units (Assisted Units) to very low-income (VLI) households within Target Areas, as shown hereof, in the cities of Desert Hot Springs and Cathedral City. NSP Assisted Units will be rented to households whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Cathedral City and Desert Hot Springs, CA, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

As of June 30, 2011, Rancho Housing Alliance (RHA) has completed acquisition and rehabilitation of a total of 10 multi-unit properties providing a total of 34 rental units in the cities of Desert Hot Springs and Cathedral City. RHA has obligated 100% of its budget with 100% expended in NSP funds. Of those, 17 units have been rented to very low-income households. RHA is continuing to identify qualified renters.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	10/12

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	34/18
# of Multifamily Units	0	34/18

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	1	0	1	7/0	0/0	17/18	41.18
# Renter Households	1	0	1	7/0	0/0	17/18	41.18

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP04-002
Activity Title:	Hacienda Hills, NSP04-09-001-5th

Activity Category:

Acquisition - general

Project Number:

09-NSP04

Projected Start Date:

10/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Acq/Rehab, Frclsd, Vac, or Multi-fam Rental

Projected End Date:

10/01/2010

Completed Activity Actual End Date:

Responsible Organization:

BIASA II, LP

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$4,158,658.17
Total CDBG Program Funds Budgeted	N/A	\$4,158,658.17
Program Funds Drawdown	\$0.00	\$4,158,658.17
Program Funds Obligated	(\$467,731.60)	\$4,158,658.17
Program Funds Expended	(\$9,827.68)	\$4,158,658.17
BIASA II, LP	\$0.00	\$0.00
BIASA, L. P. (Re-organized as BIASA II, L.P.)	(\$9,827.68)	\$4,158,658.17
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$467,731.60	\$518,657.83

Activity Description:

BIASA II, LP (BIASA), a California limited partnership, will utilize \$4,677,316 in NSP funds to acquire and rehabilitate a partially completed, foreclosed and bank-owned 60-unit townhouse complex within a designated Target Area in the city of Desert Hot Springs and rent to low- and very low-income households ("Project" or "Hacienda Hills"). The Project consists of all two-bedroom units. One two-bedroom unit will be set aside for an on-site manager. The Project site is approximately 4.43 acres with Assessor Parcel number 642-081-006 located along Hacienda Drive, between Verbena Drive and Tamar Drive, in the City of Desert Hot Springs. BIASA will reserve approximately 30 units for rent to very low-income households whose incomes do not exceed 50% of the area median income for the County, adjusted by family size at the time of occupancy. Approximately 29 units will be for rent to low-income households whose incomes do not exceed 60% of the area median income for the County, adjusted by family size at the time of occupancy. The period of affordability of the Project will be for fifty-five (55) years.

Location Description:

Designated target areas within the City of Desert Hot Springs, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

As of June 30, 2011, BIASA II, L.P. has completed acquisition, rehabilitation and rental of a 60-unit property in the City of Desert Hot Springs. Of those, 30 NSP-assisted units have been reserved and rented to very low-income households. All 60 units have been leased up, 100% of the funds drawn and the activity is closed.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	60/60
# of Multifamily Units	0	60/60

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	30/30	0.00
# Renter Households	0	0	0	0/0	0/0	30/30	0.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP04-Acq/Rehab,Frclsd,Vac,orMulti-FamRent
Activity Title:	09-NSP04-BUCKET Acq/Rehab,Frclsd,Vac,orMulti-FamRe

Activity Category:

Acquisition - general

Project Number:

09-NSP04

Projected Start Date:

01/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq/Rehab, Frclsd, Vac, or Multi-fam Rental

Projected End Date:

07/30/2013

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Riverside County Economic Development Agency	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The County of Riverside will meet its requirement to set aside at least twenty-five percent (25%) of the NSP allocation to provide affordable housing to the population earning less than fifty percent (50%) area median income. The County will partner with various public and private development organizations to provide for the redevelopment or new construction of affordable multi-family rental projects. The County will use and operate this allocation of NSP funds in a form compatible with the use of HOME funds to the extent that NSP and HOME regulations do not contradict. All designated NSP units will be reserved and affordable to households earning less than 50% of the area median income. The County will require and monitor a regulatory agreement ensure an affordability period of at least fifty-five (55) years. NSP funds will be eligible for use in any aspect of development including land acquisition, soft development costs, and hard construction costs. Target Areas. This activity will be available throughout the County of Riverside; however, we will target those areas with a risk factor of seven (7) or more as defined in the greatest need determination section above. The program will be limited to the County's fourteen (14) cooperating cities and the unincorporated areas of the County of Riverside. Blighted structures. Unoccupied residential properties, vacant for a period of 90 days that may be inhabitable and require rehabilitation to improve sustainability and attractiveness of housing and neighborhoods. Vacant or demolished will also be included in the definition of blight. Eligible Properties. Blighted multi-family residential that have been foreclosed upon, bank-owned or real estate owned (REO) and certified as vacant for a period of 90 days. Vacant or demolished properties will also be eligible to the extent that those properties or developed as affordable, multi-family, rental projects. Appraisals. The current market appraised value is the value of a foreclosed upon home or residential property that is established through an appraisal made in conformity with the appraisal requirements of the Uniform Relocation Act at 49 CFR 24.103 and completed within 60 days prior to an offer made for the property by a grantee, sub recipient, developer, or individual homebuyer. Discount. Properties must be purchased at a minimum average discount rate of 15% below the current market-appraised value. Displacement, relocation, and acquisition. The relocation requirements of Title II and the acquisition requirements of Title III of the Uniform Relocation Act (URA) and Real Property Acquisition Policies Act of 1970, and the implementing regulations at 24 CFR Part 42. All reasonable steps must be taken to minimize the displacement of persons as a result of activity assisted with NSP Funds. Environmental Review. The environmental effects of each activity carried out with NSP funds must be assessed in accordance with the provisions of the National Environmental Policy Act of 1969 (NEPA) and related authorities listed at 24 CFR Part 58. Projects may be required to comply with Laws and Authorities of §58.5: Historic Preservation, Floodplain & Wetlands, Coastal Zone, Aquifers, Endangered Species, Rivers, Air, Farmlands, HUD Environmental Standards and Environmental Justice. Rehabilitation Standards. Any

NSP-assisted rehabilitation of a foreclosed-upon home or residential property shall be to the extent necessary to comply with applicable laws, codes, and other requirements relating to housing safety, quality, and habitability, in order to construct or redevelop properties. Construction or rehabilitation will strategically incorporate modern, green-building, and energy-efficiency improvements thereby providing increased sustainability and attractiveness of housing and neighborhoods. Labor Standards. Every contract for the rehabilitation of housing that includes 8 or more units assisted with NSP funds must contain a provision requiring the payment of not less than the wages prevailing in the locality, as predetermined by the Secretary of Labor pursuant to the Davis-Bacon Act. The Davis-Bacon Act requires that all contractors and subcontractors performing on federal contracts (and contractors or subcontractors performing on federally assisted contracts under the related Acts) in excess of \$2,000 pay their laborers and mechanics not less than the prevailing wage rates and fringe benefits, as determined by the Secretary of Labor, for corresponding classes of laborers and mechanics employed on similar projects in the area. Affordable Rents. The County of Riverside will adopt affordable rents as defined by the California Health and Safety Code Section 50053 (b) (2) as the minimal compliance with this standard. The maximum monthly allowances for utilities and services (excluding telephone) will not exceed utility allowance set by the Housing Authority of the County of Riverside. Income Restrictions. Very low income households whose incomes are at or below 50% of the area median income, adjusted by family size at the time of occupancy, for the County of Riverside. Terms of Affordability. The length of the affordability period shall be for minimum period of fifty-five (55) years.

Location Description:

This activity will be available throughout the County of Riverside; however, we will target those areas with a risk factor of 7 or more as defined in the greatest need determination section above. The program will be limited to the County’s fourteen (14) cooperating cities and the unincorporated areas of the County of Riverside.

Activity Progress Narrative:

This activity will be cancelled.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Multifamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/1	0
# Renter Households	0	0	0	0/0	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 09-NSP0601

Activity Title: NSP Admin Draws

Activity Category:

Administration

Project Number:

09-NSP06

Projected Start Date:

05/11/2009

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

05/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$3,984,681.65
Total CDBG Program Funds Budgeted	N/A	\$3,984,681.65
Program Funds Drawdown	\$463,849.78	\$2,207,529.86
Program Funds Obligated	\$0.00	\$3,984,681.65
Program Funds Expended	\$460,149.78	\$2,207,529.86
Riverside County Economic Development Agency	\$460,149.78	\$2,207,529.86
Riverside County Economic Development Agency - Admin	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$151,999.68	\$226,509.37

Activity Description:

This activity is grant administration which includes, but is not limited to, the following activities: general management, oversight, coordination, public information, reporting, evaluation, and indirect costs.

Location Description:

3403 10th Street, Suite 500, Riverside, CA 92501.

Activity Progress Narrative:

Expenses incurred for payment of reasonable administrative costs related to the planning and execution of Neighborhood Stabilization Program activities.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP0602
Activity Title:	09-NSP06-Administration Draw #2

Activity Category:

Administration

Activity Status:

Completed

Project Number:

09-NSP06

Project Title:

Administration

Projected Start Date:

05/01/2009

Projected End Date:

05/01/2014

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Riverside County Economic Development Agency - Admin

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$192,195.35
Total CDBG Program Funds Budgeted	N/A	\$192,195.35
Program Funds Drawdown	\$0.00	\$192,195.35
Program Funds Obligated	\$0.00	\$192,195.35
Program Funds Expended	\$0.00	\$192,195.35
Riverside County Economic Development Agency	\$0.00	\$192,195.35
Riverside County Economic Development Agency - Admin	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration Activities

Location Description:

3403 10th St., Suite 500, Riverside, CA 92501

Activity Progress Narrative:

Expenses incurred for payment of reasonable administrative costs related to the planning and execution of Neighborhood Stabilization Program activities.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP06HA1
Activity Title:	Admin - Housing Authority Cathedral City

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

09-NSP06

Project Title:

Administration

Projected Start Date:

12/14/2010

Projected End Date:

12/14/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$288,000.00
Total CDBG Program Funds Budgeted	N/A	\$288,000.00
Program Funds Drawdown	\$0.00	\$13,615.79
Program Funds Obligated	\$0.00	\$288,000.00
Program Funds Expended	\$0.00	\$13,615.79
Riverside County Economic Development Agency - Housing	\$0.00	\$13,615.79
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

NSP funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities in the city of Cathedral City.

Location Description:

3403 10th Street, Riverside, CA 92501.

Activity Progress Narrative:

Funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities in the city of Cathedral City.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP06HA2
Activity Title:	Admin - Housing Authority Western Riverside

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

09-NSP06

Project Title:

Administration

Projected Start Date:

12/14/2010

Projected End Date:

12/14/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$299,273.69
Total CDBG Program Funds Budgeted	N/A	\$299,273.69
Program Funds Drawdown	\$0.00	\$48,969.31
Program Funds Obligated	(\$726.31)	\$299,273.69
Program Funds Expended	\$0.00	\$48,969.31
Riverside County Economic Development Agency - Housing	\$0.00	\$48,969.31
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

NSP funds will be used to pay for costs associated with administering the NSP funds for the Housing Authority activities in western Riverside.

Location Description:

3403 10th Street, Riverside, CA 92501

Activity Progress Narrative:

Funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities in western Riverside County.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP06HA3
Activity Title:	Housing Authority Admin 10-NSP01-104X

Activity Category:

Administration

Project Number:

09-NSP06

Projected Start Date:

03/15/2011

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

03/15/2012

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency - Admin

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$90,909.00
Total CDBG Program Funds Budgeted	N/A	\$90,909.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$90,909.00	\$90,909.00
Program Funds Expended	\$0.00	\$0.00
Riverside County Economic Development Agency - Admin	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

NSP funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities particularly for grantee activity number 10-NSP01-104X.

Location Description:

3403 10th Street, Suite 500, Riverside, CA 92501

Activity Progress Narrative:

Funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities in western Riverside County.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 10-NSP01-101X

Activity Title: RHDC Group 4

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

09/30/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

09/30/2011

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$1,409,814.69
Total CDBG Program Funds Budgeted	N/A	\$1,409,814.69
Program Funds Drawdown	\$860.00	\$145,585.86
Program Funds Obligated	\$360,773.96	\$1,275,866.69
Program Funds Expended	\$145,585.86	\$145,585.86
Riverside Housing Development Corporation	\$145,585.86	\$145,585.86
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$837,039.18	\$1,416,294.45

Activity Description:

Riverside Housing Development Corporation (RHDC) will utilize up to \$3,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 9 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within designated target areas of the County of Riverside as defined in the County's 2008-2009 One Year Action Plan. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

NSP target areas of Beaumont, Banning, Menifee, San Jacinto, Temecula and Lake Elsinore as defined in 08/09 One-Year Action Plan.

Activity Progress Narrative:

On March 21, 2011, Riverside Housing Development Corporation (RHDC) was approved for up to \$3,000,000 to utilize NSP1 program income funds. As of June 30, 2011, RHDC has acquired a total of 11 properties. Of that, 8 properties were acquired during the reporting period. One home has been sold to low-income household. RHDC has obligated 95.6% of the allocation and expended 60% of funds. RHDC continues to identify eligible properties to purchase and to rehabilitate.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	5	11/9

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	5	11/9
# of Singlefamily Units	5	11/9

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	1	0	1	1/0	0/9	1/9	100.00
# Owner Households	1	0	1	1/0	0/9	1/9	100.00

Activity Locations

Address	City	State	Zip
29043 Deer Creek Cir	Menifee	NA	92584

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 10-NSP01-102X

Activity Title: Sheffield NSP1 PI

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

12/27/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

12/27/2011

Completed Activity Actual End Date:

Responsible Organization:

Sheffield Foreclosure Renovation, Inc.

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$851,781.28
Total CDBG Program Funds Budgeted	N/A	\$851,781.28
Program Funds Drawdown	\$1,600.00	\$3,735.00
Program Funds Obligated	\$61,418.91	\$863,944.50
Program Funds Expended	\$1,600.00	\$3,735.00
Sheffield Foreclosure Renovation, Inc.	\$1,600.00	\$3,735.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$945,855.09	\$2,136,055.50

Activity Description:

Sheffield foreclosure Renovation, Inc. will utilize up to \$3,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 12 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities of Canyon Lake, Lake Elsinore, Temecula and unincorporated areas of the County of Riverside. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Canyon Lake, Lake Elsinore, Temecula and unincorporated areas of the County, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

On March 15, 2011, Sheffield Foreclosure Renovation, Inc. (Sheffield) was approved for up to \$3 million in NSP funds for acquisition, rehabilitation and resale of approximately 12 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers. As of June 30, 2011, Sheffield has acquired 11 properties, one of which has completed rehabilitation and was sold this quarter; however, this property will be reported in the next quarterly performance report. Sheffield is continuing to identify eligible properties to purchase and to rehabilitate. Activity budget is 100% obligated and 71% drawn.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	4	11/12

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	4	11/12
# of Singlefamily Units	4	11/12

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/12	0/12	0
# Owner Households	0	0	0	0/0	0/12	0/12	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-NSP01-103X
Activity Title:	NPHS - NSP1 Program Income

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

01/11/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

11/11/2011

Completed Activity Actual End Date:

Responsible Organization:

Neighborhood Partnership Housing Services

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$441,625.75
Total CDBG Program Funds Budgeted	N/A	\$441,625.75
Program Funds Drawdown	\$0.00	\$291,253.93
Program Funds Obligated	\$366,625.75	\$366,625.75
Program Funds Expended	\$291,253.93	\$291,253.93
Neighborhood Partnership Housing Services	\$291,253.93	\$291,253.93
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$465,100.91	\$690,366.90

Activity Description:

The Neighborhood Partnership Housing Services will utilize \$1,575,000 in NSP Program Income for acquisition, rehabilitation and resale of approximately 6 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities of Perris and Menifee and unincorporated areas. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Perris and Menifee and unincorporated areas as defined in Riverside County's 2008-09 One-Year Action Plan.

Activity Progress Narrative:

On January 11, 2011, the County of Riverside executed a new loan agreement with Neighborhood Partnership Housing Services (NPHS) to utilize NSP Program Income for the activity of acquisition, rehabilitation and resale. Since that time, NPHS and the County have amended the loan agreement twice and increased the activity budget from \$1,000,000 to \$1,575,000 dollars. NPHS is fully obligated and 40% drawn.

During the period of 4/01/11- 6/30/11, NPHS has acquired 7 properties.

Also during this period, two properties were swapped from 10-NSP01-103X to 09-NSP01-013 to segregate activities with very low-income households: 595 Cherry Vista Dr, Perris 92571 and 5883 Sky Meadow St, Riverside 92509.

Accomplishments Performance Measures

This Report Period
Total

Cumulative Actual Total / Expected
Total

# of Properties	2	7/6
-----------------	---	-----

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	7/6
# of Singlefamily Units	2	7/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/6	0/6	0
# Owner Households	0	0	0	0/0	0/6	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-NSP01-104X
Activity Title:	Housing Authority NSP1-10-05 PI Loan

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/15/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/15/2011

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of the County of Riverside

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$402,054.00
Total CDBG Program Funds Budgeted	N/A	\$402,054.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$394,713.00	\$394,713.00
Program Funds Expended	\$0.00	\$0.00
Housing Authority of the County of Riverside	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$506,612.00	\$506,612.00

Activity Description:

The Housing Authority of the County of Riverside will utilize \$909,091 in NSP program income for acquisition, rehabilitation and resale of approximately 4 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in Lake Elsinore, Canyon Lake, Temecula, Beaumont, Rubidoux, Murrieta, San Jacinto, and the unincorporated areas of Riverside County. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Lake Elsinore, Canyon Lake, Temecula, Beaumont, Rubidoux, Murrieta, San Jacinto, and the unincorporated areas, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

On March 15, 2011, the County of Riverside executed a new loan agreement with the Housing Authority to utilize NSP Program Income for the activity of acquisition, rehabilitation and resale. Housing Authority has acquired 4 properties and continuing to identify eligible properties to purchase and to rehabilitate. As of June 30, 2011, the activity budget is 99% obligated and 56% drawn.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	4	4/4

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	4	4/4
# of Singlefamily Units	4	4/4

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/4	0/4	0
# Owner Households	0	0	0	0/0	0/4	0/4	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-NSP01-105X
Activity Title:	Sheffield NSP1-Program Income

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

05/17/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

05/17/2012

Completed Activity Actual End Date:

Responsible Organization:

Sheffield Foreclosure Renovation, Inc.

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,625,300.61
Total CDBG Program Funds Budgeted	N/A	\$1,625,300.61
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$1,048,503.64	\$1,048,503.64
Program Funds Expended	\$0.00	\$0.00
Sheffield Foreclosure Renovation, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$222,722.36	\$222,722.36

Activity Description:

Sheffield foreclosure Renovation, Inc. will utilize \$800,000 in NSP funds for acquisition, rehabilitation and resale of approximately 1 vacant, foreclosed and bank-owned single-family home to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities of Canyon Lake, Lake Elsinore, Temecula and unincorporated areas of the County of Riverside. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Canyon Lake, Lake Elsinore, Temecula and unincorporated areas of the County, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

On May 17, 2011, Sheffield Foreclosure Renovation, Inc. (Sheffield) executed a loan agreement with the County for the use of \$300,000 in NSP funds for acquisition, rehabilitation and resale of approximately 12 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers. Since that time, Sheffield and the County have amended the loan agreement twice and increased the activity budget to \$1.7 million dollars.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	7	7/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	7	7/1
# of Singlefamily Units	7	7/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
