

FTHB BULLETIN #6 (FY 2013-2014)

TO: Participating FTHB Lenders

FROM: Bernadette Cruz - EDA - Housing

DATE: January 15, 2014

SUBJECT: FTHB Voluntary Acquisition Informational Notice

Voluntary Acquisition – Informational Notice

Homebuyer programs must comply with the Uniform Relocation and Real Property Acquisitions Policy Act of 1970. The URA applies whenever HUD funds are used in a project where property is acquired or purchased. This includes programs where HUD assistance to homebuyers is a loan for down payment financial assistance. This regulation requires that homebuyer program participants or their representatives provide a voluntary letter to the owner of the property prior to making an offer to purchase the property. The signed acknowledgement form signed by the buyer and seller must be provided prior to the reservation of funds.

Effective immediately, the Voluntary Acquisition Informational Notice Form (FTHB-6) has been added to the Request for Funding Phase (Phase II). The Homeownership Notice to Sellers (FTHB-3) has been revised to comply with the URA Policy Act.

The updated forms have been posted on-line to our website and are the most current forms for the FTHB program and should be used immediately for all file submittals.

For more information: If you have any questions or would like more information, contact the EDA Housing staff at (951) 343-5469 or www.rchomelink.com.

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