

MCC ALERT 2011/2012 Alert #1

TO: MCC PARTICIPATING LENDERS

FROM: Leslie Trainor / EDA Housing

EFFECTIVE DATE: May 18, 2011

SUBJECT: Transition to 2011 MCC Allocation

Riverside County EDA is currently utilizing MCC funds from its 2009 MCC allocation. 2009 funds are diminishing and a transition to 2011 MCC allocation funds is forthcoming.

Though there will be no interruption to the availability of funds for the MCC program, please note that the participating cities for the 2011 allocation are different from the current allocation's participating cities.

Upon exhaustion of 2009 MCC funds, 2011 MCC funds will be immediately available with eligible locations including all unincorporated areas of Riverside County and the city limits of cooperating cities. Excluded city limits for the 2011 MCC allocation are: Banning, Cathedral City, Eastvale, Indian Wells, Rancho Mirage and San Jacinto.

A lender alert will be issued upon exhaustion of MCC 2009 allocation funds.

For more information: If you have any questions or would like more information, contact the EDA Housing staff at (951) 955-3389 or www.rchomelink.com.

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