2

7 8 9

12 13

11

15 16 17

14

181920

2223

21

25 26

24

2728

Resolution Number 2016-003

Declaration of Surplus Property and Notice of Intention to Set Public Hearing
for the Sale of Real Property Located in the City of Jurupa Valley, County of Riverside,
State of California, Assessor's Parcel Numbers 167-110-035, 167-110-036
and 167-110-037

WHEREAS, pursuant to California Government Code Sections 25526, a county shall, prior to ordering the sale of any real property interest it owns, by a two-thirds vote of the Board of Supervisors of the County of Riverside, State of California, in regular session, adopt a resolution declaring its intention to sell the real property determined to be surplus and no longer needed for a county's use and purposes provided not less than three weeks thereafter; and,

WHEREAS, the County of Riverside ("County") owns certain real property consisting of approximately 10.43 acres of vacant land identified with Assessor's Parcel Numbers 167-110-035, 167-110-036 and 167-110-037, located in the City of Jurupa Valley, County of Riverside, State of California, (the "Property") more particularly legally described in Exhibit "A", attached hereto and by this reference incorporated herein; and,

WHEREAS, the Property has been assessed and determined to be no longer needed for County use or purposes and it is recommended that the Property be sold in accordance with Government Code Sections 25520 et seq. as required by law; and

WHEREAS, the County has sent out notices of its desire to sell and offer to other public agencies pursuant to Government Code Section 54222; whereby no public agencies indicated sincere interest during the requisite sixty (60) day period; and,

WHEREAS, the County now desires to declare the Property as surplus and to initiate the sale of the Property, now, therefore,

BE IT RESOLVED, DETERMINED, AND ORDERED by the Board of Supervisors of the County of Riverside ("Board"), in regular session assembled in the meeting room of the Board, located at 4080 Lemon Street, Riverside, California, on March 1, 2016, at 9:00 am or

soon thereafter, by a vote of not less than two-thirds of all members concurring, that the Property is no longer needed for County use or purposes and is hereby declared as surplus real property.

BE IT FURTHER RESOLVED, DETERMINED, AND ORDERED and NOTICE IS HEREBY GIVEN that this Board declares its intention to sell the Property pursuant to the provisions of the Government Code Sections 25520, et. seq., upon the following terms and conditions:

- 1. The nature of the fee simple interest in real property to be sold is approximately 10.43 acres of vacant land, described on Exhibit "A", identified as Assessor's Parcel Numbers 167-110-035, 167-110-036 and 167-110-037, located at 4725 Troy Court, Jurupa Valley, County of Riverside, State of California.
- 2. The sale will be held on March 29, 2016, in the meeting room of the Board of Supervisors, County Administrative Center, 4080 Lemon Street, Riverside, California 92502-1359, at 9:30 a.m., or as soon thereafter as the agenda of the Board permits, ("Sale Date") where sealed bids and oral bids shall be received and considered.
- 3. Sealed written bids will be received by the Clerk of the Board at any time up to 9:30 a.m. on said Sale Date at the Clerk of the Board's office on the 1st floor of the County Administrative Center. Bids shall be submitted on the County's bid form and bids shall be plainly marked on the outside "Proposal to Purchase Real Property in Jurupa Valley, 9:30 a.m., March 1, 2016". The County's bid form may be obtained from the Economic Development Agency Real Estate Division, located at 3403 10th Street, 4th Floor, Riverside, California 92501, along with the instructions to bidders. The bid form contains the terms and conditions for the sale of the Property. Prospective bidders may inspect the bid form at no charge.
- 4. All sealed bids shall be for not less than Six Million Nine Hundred Ninety Seven Thousand Dollars (\$6,997,000) and shall be accompanied or preceded by a deposit of not less than three percent (3%) of the bid amount ("Deposit"), in cash, cashier's check, or certified check as security that the successful bidder will complete the terms and conditions of the sale. Bids shall be made only upon serialized bid forms to be obtained solely from the Deputy

Director of the Real Estate Division of the Economic Development Agency.

- 5. Balance of the bid amount hereby offered, in excess of the Deposit, shall be paid in cash within sixty (60) days of the bid acceptance.
- 6. After the sealed bids have been opened and read, a call for oral bids will be made until the highest bid has been made and the bidding is closed. Oral bids must be accompanied by a deposit as required for written bid proposal, unless deposit was previously made. The first oral bid shall exceed the highest written proposal by not less than five percent (5%) and any additional oral bids thereafter shall be in incremental amounts not less than five percent (5%). Unless a deposit has been previously made with a sealed written bid, oral bidders must, prior to the time of the bidders first oral bid, submit a Deposit in the amount required by Paragraph 4 of this Resolution in order to be considered.
- 7. If the Board accepts an oral bid, the successful bidder shall submit their highest oral bid in writing on the County's bid form and submit said form, along with any appropriate additional funds so that the deposit will be equal to three percent (3%) of the accepted bid, to the Deputy Director of the Real Estate Division of the Economic Development Agency no later than 4:00 p.m. of the date of the accepted oral bid to remain the successful oral bidder for the purchase of the Property.
- 8. Final acceptance of the successful bid by the Board may be made on the Sale Date or any adjourned session of the same meeting held within ten (10) days next following.
- 9. The right to reject any and all bids, both written and oral, and to withdraw the property from sale is reserved. If the successful bidder fails to purchase the Property, the County reserves the right to take such measures as it deems appropriate to sell the Property. The County may, but shall nave no obligation to, accept the next highest bid, or successive highest bid. In the event that the County desires to accept the next highest bid or successive highest bid upon the first successful bidder failing to purchase the Property, the authorization of the sale shall be submitted to the Board for approval on a future date.
- 10. Deposits of unsuccessful bidders will be returned or refunded after final acceptance or rejection of all bids, or after withdrawal of the property from sale.

IT IS FURTHER RESOLVED, DETERMINED AND ORDERED that the Clerk of the Board is directed to cause the notice of this intention to sell the Property and the time and place of holding the public bidding sale to be given, pursuant to Government Code Section 25528, by posting copies of this Resolution signed by the Chairman of the Board of Supervisors in three (3) public places in the County of Riverside, not less than fifteen days before the Sale Date, and by publishing the notice pursuant to Government Code Section 6063 at least three (3) weeks before the Sale Date.

LGH:tg/122215/445TR/17.636 S:\Real Property\TYPING\Docs-17.500 to 17.999\17.636.doc

EXHIBIT "A"

All that certain real property situated in the County of Riverside, State of California, described as follows:

Parcels 6 through 8 of Parcel Map No. 31081, in the County of Riverside, State of California, as per map recorded in Book 220, Pages 49 through 51, of Parcel Maps, in the Office of the County Recorder of said County.

Assessor's Parcel No: 167-110-035-0