

## RIVERSIDE COUNTY HHPWS ASSISTANCE PROGRAMS



5555 Arlington Avenue, Riverside, CA 92504 (951) 343-5469 <u>www.rchomelink.com</u> July 2021 – June 2022

	HOME FTHB	PLHA FTHB
Assistance	20% of the purchase price for down payment not to exceed \$75,000	20% of the purchase price for down payment not to exceed \$75,000
Property Location	Unincorporated areas & Cooperating Cities  Excluding (15) Cathedral City, Corona, Hemet, Indio, Jurupa Valley, Lake Elsinore, Menifee, Moreno Valley, Murrieta, Palm Desert, Palm Springs, Perris, Rancho Mirage, Riverside & Temecula	Unincorporated areas & Cooperating Cities  Excluding (7): Calimesa, Corona, Menifee, Palm Desert, Perris, Rancho Mirage, and Riverside
First Time Buyer Requirement	Yes	Yes
Max Purchase Price	New Single Family \$484,500 Resale Single Family \$484,500 New/resale condos \$351,405 New Manufactured \$295,450	New Single Family \$484,500 Resale Single Family \$484,500 New/resale condos \$351,405 New Manufactured \$295,450
Appraisal Restrictions	Appraised value cannot exceed maximum purchase price	Appraised value cannot exceed maximum purchase price
Eligible Property Types	Single family, condo, or <u>new</u> manufactured home	Single family, condo, or new manufactured home
Current Occupancy Status of Property	* Restrictions Apply if property is or was tenant occupied	* Restrictions Apply if property is or was tenant occupied
Pool or Spa (in ground)	Not Allowed	Not Allowed
Minimum Number of Bedrooms	2	2
Occupancy standard 2 per room plus 1	Applies	Applies
Funding Availability	Available first come first served	Available first come first served
Forgiveness Period	15 years	30 years

## Revised 06/29/2021

 ${f 1}$  The above information is for reference only and does not constitute entirety of program guidelines and requirements. Please refer to program guidelines for complete details. Guidelines subject to change without notice.



## RIVERSIDE COUNTY HHPWS ASSISTANCE PROGRAMS



5555 Arlington Avenue, Riverside, CA 92504 (951) 343-5469 <u>www.rchomelink.com</u> July 2021 – June 2022

HOME FTHB & PLHA FTHB Income Limits		
Household Size	Effective: 7/1/2021	
1	\$44,250	
2	\$50,600	
3	\$56,900	
4	\$63,200	
5	\$68,300	
6	\$73,350	
7	\$78,400	

## **Notices**

\$83,450

\*If a tenant/renter occupied the property the seller must have provided 90 day's written notice to vacate to the tenant at least 90 days prior to the initial offer to purchase. Other restrictions may apply- see program full guidelines.