



MCC ALERT

2020 / 2021 Alert #3

TO: MCC PARTICIPATING LENDERS
FROM: Susan Guarino / HHPWS Housing
EFFECTIVE DATE: December 23, 2020
SUBJECT: Program Funding Exhausted Notice

Riverside County HHPWS has exhausted the 2016-2018 MCC allocation funds as of December 31, 2020. Effective immediately, MCC funds are no longer available for use and new applications are not being accepted at this time.

There is an interruption to the availability of funds for the MCC program. Please note that State of California has not yet awarded any additional MCC credit allocations at this time. Should the State begin offering MCC allocations for 2021 program year, HHPWS will apply and advise lenders accordingly.

Please be aware this does not affect the First Time Home Buyer (FTHB) program.

For more information: If you have any questions or would like more information, contact the HHPWS Housing staff at (951) 343-5469 or (951) 343-5469.

Susan Guarino SGuarino@rivco.org

Deysi Salazar Sanchez DSSanchez@rivco.org