



MCC ALERT

2020/2021 Alert #2

TO: MCC PARTICIPATING LENDERS

FROM: Susan Guarino / Housing

EFFECTIVE DATE: August 25, 2020

SUBJECT: 2020 Purchase Price and Income Limits

Purchase Price Limits MCC purchase price limits are based on the Average Area Purchase Price by MSA (Metropolitan Statistical Area) for Mortgage Revenue Bonds as published annually by the IRS. MCC purchase price limits have been updated to reflect the most recent IRS limits for Riverside County. Updated guidelines, information packets and application forms will be available on the MCC website.

2020 Maximum Purchase Price Limits	
Effective: March 24, 2020	
Outside Target Area	Inside Target Area
\$393,158	\$480,527

Income Limits MCC income limits are based on the State of California median family income adjusted for household size as set forth annually by HUD. MCC income limits have been updated to reflect the most recent income limits published by HUD. Updated guidelines and information packets will be available on the MCC website.

2020 Income Limits		
Effective: May 6, 2020		
Household Size	Outside Target Area	Inside Target Area
1-2	\$75,300	\$90,360
3+	\$86,595	\$105,420

For more information: If you have any questions or would like more information, contact the HHPWS Housing staff at (951) 343-5469 or www.rchomelink.com.

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