



**MCC ALERT  
2018 Alert #2**

**TO:** MCC PARTICIPATING LENDERS  
**FROM:** Bernadette Cruz / EDA Housing  
**EFFECTIVE DATE:** December 11, 2018  
**SUBJECT:** **2016-2018 MCC ALLOCATION FUNDING STATUS**

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Riverside County EDA is currently utilizing MCC funds from its 2016-2018 MCC allocation. The deadline date for current funds is December 31, 2018. Any MCC applications for your clients must be submitted to our office no later than December 17, 2018. The closing of the loan and the issuance of the MCC Certificate must be completed prior to the deadline date of December 31, 2018.

Though there will be an interruption of at least 3 months for the estimated availability of the new funds which should be available around March 2019. Please note that the participating cities for the 2019-2020 allocation are different from the current allocation's participating cities. For the 2019 funds the eligible locations will include (1) all unincorporated areas of Riverside County and (2) the city limits of all participating city limits excluding the non-participating city limits for Canyon Lake, Cathedral City, Eastvale, Indian Wells and Rancho Mirage.

Upon exhaustion of the current 2016 MCC funds on December 31, 2018, the new 2019 MCC funds will not be immediately available and all participating MCC lenders will be notified upon the availability of the MCC 2019 allocation funds.

**For more information:** If you have any questions or would like more information, contact the EDA Housing staff at (951) 343-5469 or visit our homeownership website at [www.rchomelink.com](http://www.rchomelink.com).

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