



MCC ALERT

Alert #3

TO: MCC PARTICIPATING LENDERS
FROM: Leslie Trainor / EDA Housing
EFFECTIVE DATE: August 16, 2010
SUBJECT: **2010-2011 Purchase Price Limits**

MCC purchase price limits are based on the Average Area Purchase Price by MSA (Metropolitan Statistical Area) for Mortgage Revenue Bonds as published annually by the IRS. MCC purchase price limits have been updated to reflect the most recent IRS limits for Riverside County. Updated guidelines, information packets and application forms are available on the MCC website.

Maximum Purchase Price Limits	
Outside Target Area	Inside Target Area
\$450,000	\$550,000

For more information: If you have any questions or would like more information, contact the EDA Housing staff at (951) 955-3389 or www.rchomelink.com.

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