

Riverside County Economic Development Agency  
Mortgage Credit Certificate Program  
5555 Arlington Avenue, Riverside CA 92504  
Phone: 951-343-5469  
[www.rivcoeda.org](http://www.rivcoeda.org)

**LENDER'S CLOSING CERTIFICATE**

I, \_\_\_\_\_ ("Lender") hereby state the following:

- 1. The Lender has accepted and reviewed the Mortgage Credit Certificate ("MCC") application for \_\_\_\_\_ who shall be referred to as the Applicant.

The subject property address is  
\_\_\_\_\_  
\_\_\_\_\_

- 2. The Lender has provided financing (the "Mortgage Loan") in the amount of \$ \_\_\_\_\_

The Mortgage Loan closing occurred on \_\_\_\_ / \_\_\_\_ / \_\_\_\_.

- 3. The Lender has received and examined true complete, signed copies of the Applicant's Federal Income Tax returns for the three year period prior to the MCC application date, or such other verification are attached hereto or have been submitted previously.

- 4. After reasonable investigation, the Lender hereby certifies that the following is true (*check all that apply*):

- The total purchase price of the single-family residence acquired with the proceeds of the mortgage loan (the "Residence") is in compliance with the MCC Program requirements.
- The Applicant's income is compliance with MCC Program requirements.

- 5. Statement (a) or (b), as checked, is true:

- a. The Applicant has had no prior or present ownership interest in a principal residence at any time during the three (3) years prior to the closing date and the Residence is not located in a Targeted Area; or
- b. The three year non-ownership rule set forth in (a) above is not applicable because the Residence is located in a Targeted Area.

6. Statement (a) or (b), as checked, is true:

- a. Based upon reasonable investigation. The Lender is aware of no material change in the circumstances upon which it relied in executing the initial Lender's certification. All statements and certifications contained in the initial Lender's certification remain validated and true.
- b. The following material changes have occurred in the circumstances upon which the Lender relied in executing the initial Lender's certification. Material changes include any new sources of income, marriage or change in sales price, loan amount, interest rate or payment amount during escrow.

\_\_\_\_\_  
\_\_\_\_\_

The Lender hereby certifies that the above noted changes in circumstances do not affect the Applicant's eligibility for a MCC.

- 7. The mortgage loan which the Applicant will receive will not be used for acquisition or replacement of an existing mortgage on the Residence.
- 8. The Applicant will not receive any financing for the Residence from a qualified mortgage revenue bond or qualified Veteran's mortgage bond.
- 9. No person who is a Related Person to the Applicant has an interest as a creditor in the mortgage loan to be made for acquisition of the Residence.
- 10. Based upon reasonable investigation, the Lender has no reason to believe that either the Applicant or the Seller of the Residence has made any fraudulent, material misstatements in connection with the Applicant's application for a MCC.

11. The Lender hereby certifies the following:

- a. The 1<sup>st</sup> Trust Deed mortgage principal amount is \$ \_\_\_\_\_
- b. The term of the mortgage is \_\_\_\_\_ months.
- c. The mortgage interest rate is \_\_\_\_\_ %.
- d. Type of mortgage is  FHA,  VA,  Conventional or  Other \_\_\_\_\_
- e. 

\$ _____	P&I 1 <sup>st</sup> TD
\$ _____	P&I 2 <sup>nd</sup> TD
\$ _____	Mortgage Insurance
\$ _____	Property Taxes (including Special Assessments)
\$ _____	Hazard Insurance
\$ _____	HOA
\$ _____	<b>Total PITI (excluding MCC)</b>

- f. 1. Originating Lender: \_\_\_\_\_
- 2. Funding Lender: \_\_\_\_\_  
(as shown on Final HUD)
- 3. Address of funding lender: \_\_\_\_\_  
(as shown on Final HUD) \_\_\_\_\_  
\_\_\_\_\_

g. If there is subordinate financing on this purchase, provide the following:

Down Payment  
 Type: \_\_\_\_\_  
 Source: \_\_\_\_\_  
 Amount: \$ \_\_\_\_\_  
 Interest Rate: \_\_\_\_\_ %  
 Term(months): \_\_\_\_\_

Closing Costs  
 Type: \_\_\_\_\_  
 Source: \_\_\_\_\_  
 Amount: \$ \_\_\_\_\_  
 Interest Rate: \_\_\_\_\_ %  
 Term(months): \_\_\_\_\_

- h. 3<sup>rd</sup> Trust Deed (if applicable)  
 Type: \_\_\_\_\_  
 Source: \_\_\_\_\_  
 Amount: \$ \_\_\_\_\_  
 Interest Rate: \_\_\_\_\_ %  
 Term (months): \_\_\_\_\_

The Lender hereby agrees that it will immediately forward, to Riverside County, all information which it or any of its successors may receive during the life of the mortgage loan which tends to indicate that the applicant may have made a misrepresentation in applying for an MCC, or that may affect the Applicant's eligibility for an MCC.

Signature of Lender: \_\_\_\_\_ Date

Name of Lender: \_\_\_\_\_

Title: \_\_\_\_\_

Note: Lender should ensure the form is completely filled in, properly signed at or as close to close of escrow as possible and submitted to the County within 5 working days of the close of escrow. Forms signed in advance of closing date are subject to rejection.