

Grantee: Riverside County, CA

Grant: B-08-UN-06-0504

January 1, 2011 thru March 31, 2011 Performance Report

Grant Number:

B-08-UN-06-0504

Obligation Date:**Grantee Name:**

Riverside County, CA

Award Date:**Grant Amount:**

\$48,567,786.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

No QPR Contact Found

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:**

Title III of Division B of the Housing and Economic Recovery Act, 2008 (HERA) was signed by the President on July 30, 2008. Section 2301 - Emergency Assistance for the Redevelopment of Abandoned and Foreclosed Homes is referred to as the Neighborhood Stabilization Program (NSP). On September 26, 2008, the U.S. Department of Housing and Urban Development (HUD) announced that the County of Riverside would receive \$48,567,786 as part of the first round of the NSP. These targeted funds are being used to acquire foreclosed homes; demolish or rehabilitate abandoned properties; and to offer purchase price assistance to low-, moderate- and middle-income (LMMI) first-time homebuyers. As of October 21, 2008, there were more than 29,107 foreclosed properties (REO's) in the entire County of Riverside, nearly 3.8% of all housing units. The total number of REO properties within the County's program area was 18,004 (10,508 within the County's 14 participating cities and 7,486 within the unincorporated areas). The 18,004 units represent 4.1% of the total housing stock within Riverside County's program area.

Distribution and and Uses of Funds:

NSP funds will be used for the following primary activities, plus administration:

- (1) Acquisition, rehabilitation, and resale to first-time homebuyers - \$33,649,564;
- (2) Acquisition, rehabilitation, and rental to very low-income persons - \$204,000;
- (3) Neighborhood Stabilization Homeownership Program purchase price assistance - \$2,181,120;
- (4) Acquisition and rehabilitation of foreclosed, vacant multi-family properties, new construction of multi-family rental projects - \$7,677,316;
- (5) Redevelopment of vacant or demolished properties for non-residential uses including public facilities, commercial uses, or mixed residential and commercial uses. No specific amount of NSP funds have been allocated to this use at this time; and
- (6) NSP program administration: administration costs will not exceed 10% of the NSP grant and 10% of program income - \$4,855,786.

Definitions and Descriptions:

Definition of "blighted structure" in context of state or local law.

The County of Riverside defines blight consistent with the California Health and Safety Code definition of a blighted structure as:

California Health and Safety Code Section 33030

It is found and declared that there exist in many communities blighted areas that constitute physical and economic liabilities, requiring redevelopment in the interest of health, safety, and general welfare of the people of these communities and of the state.

A blighted area is one that contains BOTH of the following:

a. An area that is predominately urbanized, as the term is defined in section 33320.1, and is an area in which the combination of conditions set forth in Section 33031 is so prevalent and so substantial that it causes a reduction of, or lack of, proper utilization of the area to such an extent that it constitutes a serious physical and economic burden on the community that cannot reasonably be expected to be reversed or alleviated by private enterprise or governmental action, or both, without redevelopment.

b. An area that is characterized by one or more conditions set forth in any paragraph of subdivision (a) of Section 33031 and one or more conditions set forth in any paragraph of subdivision (b) of Section 33031.

Low Income Targeting:

The County's total NSP allocation is \$48,567,786. The County will allocate at least 25%, or \$12,157,000, for housing activities that benefit individuals and families whose incomes do not exceed 50% of the area median income.

The County will utilize the 25% set-aside for very-low income persons through activity NSP 4 (Acquisition and Rehabilitation of Foreclosed and Vacant Multi-family Properties, or Construction of New Multi-family Rental Projects). Where feasible and appropriate, the County will assist very-low income families through other NSP activities such as the Enhanced First-Time Homebuyer Program .

Acquisition and Relocation:

All activities below are anticipated to be initiated upon the release of NSP funds. All funds will be initially committed within eighteen (18) months. Several of these activities anticipate the receipt of program income which will continue to be used within the NSP guidelines until the program ends (estimated July 2013).

- a. No conversions are anticipated. A small number of units may be acquired and demolished. The County does not anticipate any of these units to have affordability covenants; however, some of these may have been occupied and/or owned by low- and moderate-income households. The number of units in this category should not exceed eight (8).
- b. The number of NSP affordable housing units made available to low-, moderate-, and middle-income households reasonably expected to be produced by the various activities are as follows:

i. Acquisition/Rehabilitation/Resale to First-Time Homebuyer: With an allocation of \$20,000,000 of NSP allocated and expended for this activity, the County anticipates 150 units being made available to households with incomes at 51% to 120% of the area median income.

The amount of final NSP assistance per unit will depend upon purchase price of units, rehabilitation costs, disposable income of purchaser (affordability), and the availability of private and other non-NSP financing. It is anticipated that most units will be sold to households earning between 75% and 120% of the area median income.

In the event that other private and non-NSP funds are limited, the County may have to finance all or a larger portion of the sale of a unit. This will result in a significantly lower number of units being made available.

ii. Acquisition/rehabilitation/rental: With an allocation of \$1,855,000 for this activity, the County anticipates up to ten (10) units being acquired, rehabilitated, and made available to rent to households earning less than 120% of the area median income. The amount of final NSP assistance per unit will depend upon purchase price of units and final rehabilitation costs.

iii. Enhanced First-Time Homebuyer: With an allocation of \$9,700,000, the County anticipates that up to 190 units will be made available to households with incomes at 51% to 120% of the area median income. The amount of final NSP assistance per unit will depend upon purchase price of units, rehabilitation costs, disposable income of purchaser (affordability), and the availability of private and other non-NSP financing. It is anticipated that most units will be sold to households earning between 75% and 120% of the area median income.

c. The number of dwelling units anticipated to be made available to households at or below 50% AMI: The number of units to be made available to households earning less than fifty-percent (50%) AMI will be dependent upon the amount of leveraging that the profit affordable housing partners can produce, as well as acquisition and rehabilitation costs. The County anticipates that 40-120 units will be made available for this income category.

The County of Riverside does not intend to demolish or convert any existing low or moderate-income dwelling units.

Public Comment:

On October 25, 2008, the Riverside County Board of Supervisors directed the Economic Development Agency to develop and prepare the Draft Substantial Amendment for the County's NSP allocation. On November 10, 2008, the Draft NSP Substantial Amendment was placed on Economic Development Agency's website (www.rivcoeda.org), with a link on the County's main website (www.countyofriverside.us). Printed versions of the draft NSP plan were made available at the following locations:

Economic Development Agency 3403 10th Street, Suite 500 Riverside, CA 92501	Workforce Development Center 44-199 Monroe Street Indio, CA 92201
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On November 11, 2008, the County published a Public Notice in the Press Enterprise (a publication of general circulation) informing the public of the availability of the Draft NSP Substantial Amendment for public comment and review until 5:00 PM, on November 26, 2008.

In summary, the public was provided a sixteen (16) day comment period for the draft NSP substantial amendment. The County received three (3) comments (two written, one verbal) regarding the draft NSP plan during the comment period.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$48,567,786.00
Total CDBG Program Funds Budgeted	N/A	\$48,567,786.00

Program Funds Drawdown	\$81,746.75	\$35,442,130.79
Program Funds Obligated	\$994,748.00	\$45,908,869.40
Program Funds Expended	\$81,746.75	\$35,297,404.93
Match Contributed	\$0.00	\$0.00
Program Income Received	\$4,146,492.35	\$13,516,903.00
Program Income Drawdown	\$6,202,037.69	\$9,799,685.24

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$7,285,167.90	\$0.00
Limit on Admin/Planning	\$4,856,778.60	\$2,076,330.22
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$12,141,946.50	\$11,495,694.09

Overall Progress Narrative:

Riverside County has reached the second year milestone of NSP 1 and has shown a tremendous accomplishment of NSP requirements and goals. To this date, the County has obligated 120.5% of NSP funds and has drawn 93% in NSP funds. Of this, 26.2% of the total grant has been obligated to very low-income properties, exceeding the LH-25% goal set aside to very-low income households.

As of March 31, 2011, the County has sold 96 homes and received approximately \$13.5 million in program income. The net proceeds from program income enabled the County to move in full force for the continued activity of acquisition, rehabilitation and resale of foreclosed single-family properties to first-time homebuyers. To this date, the County has executed three new loan agreements and has allocated \$7.5 million dollars in NSP Program Income.

The current status of NSP projects is as follows:

1. NSP-1 for Acquisition, Rehabilitation and Resale of foreclosed single-family properties to first-time homebuyers. NSP-1 was allocated a budget of \$34,722,449. 100% of the allocation was obligated by July of 2010. To this date, 78% of the NSP-1 budget has been drawn. A total of 178 single-family homes were acquired, of which 148 have completed rehabilitation. Of the 148 rehabilitated homes, 96 have been sold to very low- to moderate-income households.

2. NSP-2 for Acquisition, Rehabilitation and Rental of foreclosed and bank-owned single-family homes. One single-family rental home was acquired and is undergoing rehabilitation with a total budget of \$204,000 of which 87% has been drawn.

3. NSP-3 for Neighborhood Stabilization Homeownership Program (NSHP). NSP-3 was allocated a budget \$2,181,120, of which 87% has been obligated and the County has drawn a total of \$1,896,163. Of that, 38 homebuyers were provided with a total of \$1,423,948 in purchase price assistance. The average NSP expended for purchase price assistance is \$39,554 per unit. A total of 18 homes have undergone or will undergo minor rehabilitation with a total of \$472,215 in NSP funds committed. The average rehabilitation assistance per unit is \$26,234.

4. NSP-4 for Acquisition and Rehabilitation of foreclosed and vacant multi-family properties, or the construction of new multi-family rental projects. NSP-4 was allocated a budget of \$7,677,316 with 100% of the funds obligated. To this date, the County has drawn 94% of the total NSP-4 budget. One 60-unit townhome rental complex and 10 multi-unit properties (duplex, triplex and fourplex properties) including a total of 34 rental units were acquired and rehabilitated for rent to very low-income households. All properties have completed rehabilitation and are undergoing lease up. The average rehabilitation assistance per unit is \$81,673.

Overall under NSP-1, 2, 3 and 4, as of March 31, 2011, a total of 227 NSP eligible properties were acquired and obligated \$58,476,822 in NSP funds.

Progress Toward Activity Type Targets:

NSP01 - Acquisition, Rehab, Resale, FTHB: target 150 units, actual 178 units

NSP02 - Acquisition, Rehab, Rental: target 10 units, actual 1 unit

NSP03 - Enhanced FTHB: target 190 units, actual 38 units

NSP04 - Acquisition/Rehab, Foreclosed, Vacant, or Multi-family Rent: target 120 units, actual 94 units

Progress Toward National Objective Targets:

NSP Only - LMMI: target 369, actual 188

NSP Only - LH-25% Set-Aside: target 101, actual 122

Note: The target amount for LH-25 is \$12,141,946.50 and the actual amount as of March 31, 2011 is \$12,702,334.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
09-NSP01, Acq, Rehab, Resale, FTHB	\$5,465.00	\$34,722,449.47	\$25,245,324.62
09-NSP02, Acq, Rehab, Rental	\$0.00	\$149,627.69	\$124,015.70
09-NSP03, Enhanced FTHB	\$450.00	\$1,891,575.00	\$1,581,226.00
09-NSP04, Acq/Rehab, Frclsd, Vac, or Multi-fam Rental	\$0.00	\$6,948,347.84	\$6,489,743.94
09-NSP06, Administration	\$75,831.75	\$4,855,786.00	\$2,001,820.53
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	(\$48,567,786.00)	\$0.00
CANCELLED - Duplicate, Administration	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number:	09-NSP01-001
Activity Title:	Housing Authority, NSP1-09-002-4th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

07/02/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

07/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of the County of Riverside

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,855,007.95
Total CDBG Program Funds Budgeted	N/A	\$1,855,007.95
Program Funds Drawdown	\$375.00	\$1,683,072.09
Program Funds Obligated	(\$148,350.53)	\$1,859,774.47
Program Funds Expended	\$375.00	\$1,683,072.09
Housing Authority of the County of Riverside	\$375.00	\$1,683,072.09
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$148,350.53	\$252,225.53

Activity Description:

The Housing Authority of the County of Riverside will utilize \$2,400,000 in NSP funds for acquisition, rehabilitation and resale of approximately 11 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers in the city of Cathedral City. NSP assisted units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the city of Cathedral City as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Housing Authority of the County of Riverside (HACR) has acquired a total of 11 properties. Rehabilitation has been completed on 10 properties. HACR has obligated 100% of its NSP budget and 84% has been drawn. HACR has sold 2 properties this quarter. HACR continues to market the homes for sale and identifying potential homebuyers.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	13/11
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	13/11

of Singlefamily Units

2

13/11

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	2	2	0/0	3/11	3/11	100.00
# Owner Households	0	2	2	0/0	3/11	3/11	100.00

Activity Locations

Address	City	State	Zip
67760 Ovante Road	Cathedral City	NA	92234
68745 Minerva Road	Cathedral City	NA	92234

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-002
Activity Title:	DHS RDA, NSP1-09-001-5th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Desert Hot Springs Redevelopment Agency

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,770,618.06
Total CDBG Program Funds Budgeted	N/A	\$2,770,618.06
Program Funds Drawdown	\$1,125.00	\$1,252,886.14
Program Funds Obligated	(\$29,381.94)	\$2,770,618.06
Program Funds Expended	\$1,125.00	\$1,252,886.14
City of Desert Hot Springs Redevelopment Agency	\$1,125.00	\$1,252,886.14
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$29,381.94	\$29,381.94

Activity Description:

The City of Desert Hot Springs Redevelopment Agency will utilize \$2,800,000 in NSP funds for acquisition, rehabilitation and resale of approximately 23 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in Desert Hot Springs, CA. NSP assisted units will be sold to qualified LMMI first-time homebuyers whose income do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the City of Desert Hot Springs as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The City of Desert Hot Springs (DHS) currently has acquired a total of 14 properties; rehabilitation on 7 properties had been completed and 7 are currently undergoing rehabilitation. Originally DHS had expected to purchase 23 homes with the NSP funds awarded to them but the cost to purchase and rehabilitate the homes was greater than expected. DHS has obligated 100% of its budget and 46% has been drawn. DHS is also continuing to work on identifying potential first-time homebuyers.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	14/23

This Report Period	Cumulative Actual Total / Expected
Total	Total

# of Housing Units	0	14/23
# of Singlefamily Units	0	14/23

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/23	0/23	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-003
Activity Title:	CVHC, NSP1-09-003-4th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Coachella Valley Housing Coalition

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,014,115.09
Total CDBG Program Funds Budgeted	N/A	\$2,014,115.09
Program Funds Drawdown	\$1,150.00	\$1,497,307.51
Program Funds Obligated	(\$24,991.75)	\$2,393,967.00
Program Funds Expended	\$1,150.00	\$1,761,286.17
Coachella Valley Housing Coalition	\$1,150.00	\$1,761,286.17
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$57,591.75	\$250,298.00

Activity Description:

The Coachella Valley Housing Coalition will utilize \$2,611,665 in NSP funds for acquisition, rehabilitation and resale of approximately 20 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in Thousand Palms and the unincorporated areas of the Desert Hot Springs Target Area. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the community of Thousand Palms and unincorporated areas of Desert Hot Springs as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

CVHC currently has acquired a total of 17 properties. Rehabilitation has been completed on all properties. Two (2) homes have been sold to very low- and low-income households which were reported last quarter; 2 additional properties are in escrow. CVHC has obligated 100 % of their budget and has drawn 76% in NSP funds. CVHC is continuing to market the homes for sale and identify potential homebuyers.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	17/20

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	17/20
# of Singlefamily Units	0	17/20

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/0	0/20	2/20	50.00
# Owner Households	0	0	0	1/0	0/20	2/20	50.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-004
Activity Title:	NPHS, NSP1-09-002-5th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Neighborhood Partnership Housing Services

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,160,301.68
Total CDBG Program Funds Budgeted	N/A	\$1,160,301.68
Program Funds Drawdown	\$0.00	\$1,154,836.77
Program Funds Obligated	\$25,340.00	\$1,234,027.50
Program Funds Expended	\$0.00	\$1,154,836.77
Neighborhood Partnership Housing Services	\$0.00	\$1,154,836.77
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$80,922.50

Activity Description:

The Neighborhood Partnership Housing Services will utilize \$1,309,610 in NSP funds for acquisition, rehabilitation and resale of approximately six (6) vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the City of Perris and City of Menifee. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Perris and Menifee as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Neighborhood Partnership Housing Services (NPHS) initial NSP allocation of \$1,368,000 was reduced to \$1,309,610. NPHS has obligated \$1,309,610 and acquired a total of 5 properties and rehabilitation has been completed on all properties. NPHS has successfully sold all 5 of the homes. One of the properties closed late in December 2010 which is being reported this quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	6/6

This Report Period	Cumulative Actual Total / Expected
Total	Total

# of Housing Units	1	6/6
# of Singlefamily Units	1	6/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	1	1/0	4/6	5/6	100.00
# Owner Households	0	1	1	1/0	4/6	5/6	100.00

Activity Locations

Address	City	State	Zip
3736 Peak Trail	Perris	NA	92570

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-005
Activity Title:	Housing Authority, NSP1-09-00-1235

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of the County of Riverside

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,581,579.34
Total CDBG Program Funds Budgeted	N/A	\$2,581,579.34
Program Funds Drawdown	\$0.00	\$2,474,785.98
Program Funds Obligated	(\$93,575.81)	\$2,606,424.19
Program Funds Expended	\$0.00	\$2,474,785.98
Housing Authority of the County of Riverside	\$0.00	\$2,474,785.98
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$93,575.81	\$93,575.81

Activity Description:

The Housing Authority of the County of Riverside will utilize \$3,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 12 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in Lake Elsinore, Canyon Lake, Temecula, Beaumont, Rubidoux, Murrieta, San Jacinto, Eastvale, Home Gardens, and French Valley. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Lake Elsinore, Canyon Lake, Temecula, Beaumont, Rubidoux, Murrieta, San Jacinto, Eastvale, Home Gardens and French Valley, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

The Housing Authority of the County of Riverside (HACR) has acquired a total of 16 properties, all of which have completed rehabilitation. Of these, 10 homes have been sold; 1 home was sold to very low-income household and 9 homes to low- to moderate-income households. Marketing on the remaining homes continue. HACR's NSP budget is 100% obligated and 92% drawn.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	5	20/12

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	5	20/12
# of Singlefamily Units	5	20/12

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	3	2	5	4/0	5/12	10/12	90.00
# Owner Households	3	2	5	4/0	5/12	10/12	90.00

Activity Locations

Address	City	State	Zip
1028 Queen Annes Lane	Beaumont	NA	92223
33608 Honeysuckle Lane	Murrieta	NA	92583
39900 Saint Honore Drive	Murrieta	NA	92563
119 Holsteiner Circle	San Jacinto	NA	92582
1360 Park Way	Lake Elsinore	NA	92530

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-006
Activity Title:	RHDC Lake Elsinore, NSP01-09-001-1st

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,607,061.59
Total CDBG Program Funds Budgeted	N/A	\$2,607,061.59
Program Funds Drawdown	\$0.00	\$2,521,123.46
Program Funds Obligated	(\$53,281.26)	\$2,875,862.54
Program Funds Expended	\$0.00	\$2,521,123.46
Riverside Housing Development Corporation	\$0.00	\$2,521,123.46
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$109,951.26	\$162,137.46

Activity Description:

The Riverside Housing Development Corporation will utilize \$3,038,000 in NSP funds for acquisition, rehabilitation and resale of approximately 15 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the city of Lake Elsinore. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the city of Lake Elsinore as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Riverside Housing Development Corporation (RHDC) has acquired a total of 11 properties and all properties have completed rehabilitation. A total of 11 homes were sold to first-time home buyers. RHDC has obligated 100% of their budget with 88% drawn.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	11/15

	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Housing Units	0	11/15
# of Singlefamily Units	0	11/15

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	1	0/0	11/15	11/15	100.00
# Owner Households	0	1	1	0/0	11/15	11/15	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-007
Activity Title:	Norco Redevelopment Agency, NSP01-09-001-2nd

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Norco Redevelopment Agency

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,453,314.87
Total CDBG Program Funds Budgeted	N/A	\$1,453,314.87
Program Funds Drawdown	\$0.00	\$1,400,124.66
Program Funds Obligated	\$0.00	\$1,453,314.87
Program Funds Expended	\$0.00	\$1,400,124.66
Norco Redevelopment Agency	\$0.00	\$1,400,124.66
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$173,685.13

Activity Description:

The Norco Redevelopment Agency will utilize \$1,627,000 in NSP funds for acquisition, rehabilitation and resale of approximately 6 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the city of Norco. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the city of Norco as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

The Norco Redevelopment Agency has acquired and rehabilitated a total of 6 properties. Of these, 4 homes have been sold to first-time home buyers, one of which was sold this quarter and one additional home is in escrow. Norco Redevelopment Agency continues to market the last home.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	7/6
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	7/6

of Singlefamily Units

1

7/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	1	1/0	3/6	4/6	100.00
# Owner Households	0	1	1	1/0	3/6	4/6	100.00

Activity Locations

Address	City	State	Zip
1405 Barnhart Lane	Norco	NA	92860

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-008
Activity Title:	RHDC Valle Vista, NSP01-09-001-3rd

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,833,131.63
Total CDBG Program Funds Budgeted	N/A	\$1,833,131.63
Program Funds Drawdown	\$0.00	\$1,548,646.81
Program Funds Obligated	(\$9,742.27)	\$1,923,183.45
Program Funds Expended	\$0.00	\$1,548,646.81
Riverside Housing Development Corporation	\$0.00	\$1,548,646.81
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$51,542.27	\$76,816.55

Activity Description:

The Riverside Housing Development Corporation will utilize \$2,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 10 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the community of Valle Vista. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the community of Valle Vista as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Riverside Housing Development Corporation (RHDC) has acquired a total of 8 properties and all properties have completed rehabilitation and have been sold to very low- to moderate-income households. RHDC has obligated 100% of their budget and has drawn 81% in NSP funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	8/10
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	8/10

of Singlefamily Units

0

8/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	1	3/0	4/10	8/10	87.50
# Owner Households	0	1	1	3/0	4/10	8/10	87.50

Activity Locations

Address	City	State	Zip
25925 Joanne Drive	Hemet	NA	92544

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-009
Activity Title:	City of Indio, NSP01-09-001-4th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/23/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/23/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Indio

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,800,000.00
Total CDBG Program Funds Budgeted	N/A	\$2,800,000.00
Program Funds Drawdown	\$0.00	\$2,450,545.77
Program Funds Obligated	\$0.00	\$2,800,000.00
Program Funds Expended	\$0.00	\$2,450,545.77
City of Indio	\$0.00	\$2,450,545.77
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The City of Indio will utilize \$2,800,000 in NSP funds for acquisition, rehabilitation and resale of approximately 16 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the city of Indio. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the city of Indio as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

The City of Indio has acquired and rehabilitated a total of 13 properties. Of these, 2 properties have been sold and one additional property is currently in escrow. The City of Indio has obligated 100% of their budget and 87% has been drawn. The City of Indio is continuing to identify potential homebuyers.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	15/16
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	15/16

of Singlefamily Units

2

15/16

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	1	2	1/0	1/16	2/16	100.00
# Owner Households	1	1	2	1/0	1/16	2/16	100.00

Activity Locations

Address	City	State	Zip
47421 Lagoon Court	Indio	NA	92201
81122 Palm Meadows Drive	Indio	NA	92201

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 09-NSP01-010
Activity Title: Habitat Inland Valley, NSP01-09-001-1st-3rd-5th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

07/14/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

07/14/2010

Completed Activity Actual End Date:

Responsible Organization:

Habitat for Humanity Inland Valley, Inc.

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,519,853.77
Total CDBG Program Funds Budgeted	N/A	\$1,519,853.77
Program Funds Drawdown	\$0.00	\$1,508,678.61
Program Funds Obligated	(\$76,588.89)	\$1,519,853.77
Program Funds Expended	\$0.00	\$1,508,678.61
Habitat for Humanity Inland Valley, Inc.	\$0.00	\$1,508,678.61
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$76,588.89	\$197,146.23

Activity Description:

Habitat for Humanity Inland Valley will utilize \$1,717,000 in NSP funds for acquisition, rehabilitation and resale of approximately 10 vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within target areas in the cities of Lake Elsinore, Menifee, Murrieta, Perris and Temecula. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Lake Elsinore, Menifee, Murrieta, Perris and Temecula, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

The Habitat for Humanity Inland Valley (Habitat) has acquired and rehabilitated a total of 10 properties. All 10 homes have been sold to very low-income households. Habitat has obligated 100% of their budget and 99% of their funds have been expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	10/10
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	10/10

of Singlefamily Units

0

10/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	10/10	0.00
# Owner Households	0	0	0	0/0	0/0	10/10	0.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP01-011
Activity Title:	Habitat Riverside, NSP01-09-002-2nd

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

07/14/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

07/14/2010

Completed Activity Actual End Date:

Responsible Organization:

Habitat for Humanity Riverside, Inc.

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,523,389.12
Total CDBG Program Funds Budgeted	N/A	\$1,523,389.12
Program Funds Drawdown	\$0.00	\$1,471,017.28
Program Funds Obligated	(\$87,783.14)	\$1,572,518.89
Program Funds Expended	\$0.00	\$1,471,017.28
Habitat for Humanity Riverside, Inc.	\$0.00	\$1,471,017.28
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$87,783.14	\$427,481.11

Activity Description:

Habitat for Humanity Riverside will utilize \$2,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 11 vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within target areas in the communities of Highgrove and Rubidoux. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the communities of Highgrove and Rubidoux, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

Habitat for Humanity Riverside, Inc. (HFHR) has acquired and rehabilitated a total of 9 properties, all of which were sold to very low-income households. HFHR has obligated 100% of their budget and 93% has been expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	9/11
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	9/11

of Singlefamily Units

0

9/11

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	9/11	0.00
# Owner Households	0	0	0	0/0	0/0	9/11	0.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP01-012
Activity Title:	NPHS, NSP1-10-001-5th-LM

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/02/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/02/2011

Completed Activity Actual End Date:

Responsible Organization:

Neighborhood Partnership Housing Services

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$916,253.50
Total CDBG Program Funds Budgeted	N/A	\$916,253.50
Program Funds Drawdown	\$0.00	\$743,094.27
Program Funds Obligated	\$0.00	\$916,253.50
Program Funds Expended	\$0.00	\$878,171.51
Neighborhood Partnership Housing Services	\$0.00	\$878,171.51
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$150,178.50

Activity Description:

The Neighborhood Partnership Housing Services will utilize \$1,066,432 in NSP funds for acquisition, rehabilitation and resale of approximately 7 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities and unincorporated areas of Perris and Menifee. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities and unincorporated areas of Perris and Menifee as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Neighborhood Partnership Housing Services (NPHS) has acquired a total of 4 properties, all of which have completed rehabilitation and have been sold. NPHS has obligated 100% of their budget and 96% has been expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	6/7
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	6/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	1	1	2	2/3	2/4	4/7	100.00
# Owner Households	1	1	2	2/3	2/4	4/7	100.00

Activity Locations

Address	City	State	Zip
3817 Geode Court	Perris	NA	92570
30437 Pine Creek Drive	Menifee	NA	92584

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-013
Activity Title:	NPHS, NSP1-10-001-5th-VL

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/02/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/02/2011

Completed Activity Actual End Date:

Responsible Organization:

Neighborhood Partnership Housing Services

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$845,670.99
Total CDBG Program Funds Budgeted	N/A	\$845,670.99
Program Funds Drawdown	\$340.00	\$233,261.98
Program Funds Obligated	(\$91,987.26)	\$845,670.99
Program Funds Expended	\$340.00	\$388,688.67
Neighborhood Partnership Housing Services	\$340.00	\$388,688.67
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$91,987.26	\$126,487.26

Activity Description:

The Neighborhood Partnership Housing Services will utilize \$1,036,472 in NSP funds for acquisition, rehabilitation and resale of approximately 5 vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within Target Areas in the cities and unincorporated areas of Perris and Menifee. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities and unincorporated areas of Perris and Menifee as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Neighborhood Partnership Housing Services (NPHS) has acquired a total of 6 properties, rehabilitation completed on all properties. Two homes have been sold to very low-income households, one of which was sold this quarter. NPHS is marketing the homes for sale and working on identifying eligible homebuyers. NPHS has obligated 95% of their budget and 72% has been expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	7/5

This Report Period	Cumulative Actual Total / Expected
Total	Total

# of Housing Units	1	7/5
# of Singlefamily Units	1	7/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	1	0/0	0/0	2/5	0.00
# Owner Households	0	0	1	0/0	0/0	2/5	0.00

Activity Locations

Address	City	State	Zip
351 Red Spruce Place	Perris	NA	92570

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-014
Activity Title:	Sheffield, NSP1-10-001-1st-5th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/02/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/02/2011

Completed Activity Actual End Date:

Responsible Organization:

Sheffield Foreclosure Renovation, Inc.

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$3,619,082.67
Total CDBG Program Funds Budgeted	N/A	\$3,619,082.67
Program Funds Drawdown	\$340.00	\$3,010,728.70
Program Funds Obligated	(\$227,849.40)	\$3,645,437.90
Program Funds Expended	\$340.00	\$3,010,728.70
Sheffield Foreclosure Renovation, Inc.	\$340.00	\$3,010,728.70
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$227,849.40	\$875,665.10

Activity Description:

Sheffield Foreclosure Renovation, Inc. will utilize \$4,521,103 in NSP funds for acquisition, rehabilitation and resale of approximately 22 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities and unincorporated areas of Canyon Lake, Lake Elsinore, and Temecula. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities and unincorporated areas of Canyon Lake, Lake Elsinore, Temecula as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

Sheffield Foreclosure Renovation, Inc. (Sheffield) has acquired and rehabilitated a total of 22 properties; two of these properties were funded with State NSP and are excluded from the Performance Measures.

Of the County NSP-funded properties, 17 homes have been sold, 1 very low-, 2 to low- and 14 moderate-income households. Sheffield has 3 home buyer applications in progress and is continuing to market the homes for sale and working on identifying eligible homebuyers. Sheffield has obligated 100% of their budget and 83% has been drawn.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	20/22

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	20/22
# of Singlefamily Units	0	20/22

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	5	7	2/0	14/20	17/20	94.12
# Owner Households	1	5	7	2/0	14/20	17/20	94.12

Activity Locations

Address	City	State	Zip
45728 Klamath Ct	Temecula	NA	92592
243 Laurelwood Lane	Lake Elsinore	NA	92530
30384 Big River Drive	Canyon Lake	NA	92587
34222 Toyon Court	Lake Elsinore	NA	92532
868 Pinehurst Dr	Lake Elsinore	NA	92530
35994 Rhone Lane	Winchester	NA	92596
23809 Black Canyon Drive	Menifee	NA	92587

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-015
Activity Title:	RHDC Group 3, NSP1-10-001-3rd

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/02/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/02/2011

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,212,347.42
Total CDBG Program Funds Budgeted	N/A	\$2,212,347.42
Program Funds Drawdown	\$0.00	\$1,593,531.14
Program Funds Obligated	(\$22,657.30)	\$2,212,347.42
Program Funds Expended	\$0.00	\$1,593,531.14
Riverside Housing Development Corporation	\$0.00	\$1,593,531.14
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$156,753.86	\$881,473.29

Activity Description:

The Riverside Housing Development Corporation will utilize \$2,962,000 in NSP funds for acquisition, rehabilitation and resale of approximately 13 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the cities of Banning, San Jacinto and Temecula. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Banning, San Jacinto and Temecula as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Riverside Housing Development Corporation (RHDC) has acquired a total of 10 properties, all of which have completed rehabilitation. A total of 9 homes were sold to first-time home buyers. Of that, 5 households were low-income and 4 households were moderate-income. RHDC has obligated 100% in NSP funds and 78% has been drawn.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	-1	9/13
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	-1	9/13

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	3	4	5/0	4/13	9/13	100.00
# Owner Households	1	3	4	5/0	4/13	9/13	100.00

Activity Locations

Address	City	State	Zip
976 Telluride Court	San Jacinto	NA	92583
305 Ivy Crest Drive	San Jacinto	NA	92582
656 Wamblee Lane	San Jacinto	NA	92582
34237 Toyon Court	Lake Elsinore	NA	92532

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-016
Activity Title:	Disposition of NSP1-LMMI Properties

Activity Category: Rehabilitation/reconstruction of residential structures	Activity Status: Under Way
Project Number: 09-NSP01	Project Title: Acq, Rehab, Resale, FTHB
Projected Start Date: 04/01/2010	Projected End Date: 04/01/2011
Benefit Type: Direct Benefit (Households)	Completed Activity Actual End Date:
National Objective: NSP Only - LMMI	Responsible Organization: Riverside County Economic Development Agency - Housing

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Riverside County Economic Development Agency - Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$2,619,704.00	\$2,738,174.00

Activity Description:

This activity will capture and group all resale properties that are part of the NSP1 activity. The homes acquired by the County through its various partners will be sold to eligible first-time home buyers who have not owned a home in the previous three (3) years, have a household income that does not exceed 120% median income and have attended a HUD certified home buyer counseling session. The purchase price assistance provided to eligible home buyers is in the form of a silent second lien in an amount not to exceed Seventy-five Thousand Dollars (\$75,000) or 30% of home sales price whichever is lesser, with an equity share restriction and a recapture agreement for a time period not to exceed fifteen (15) years. The purchase price assistance provided to eligible first time home buyers will be funded from the net proceeds of the sale.

Location Description:

Designated target areas as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

This activity will track the disposition of acquired and rehabilitated properties to low- and moderate-income first-time home buyers. Purchase Price assistance, which is the lesser of \$75,000 or 30% of home sales price, is provided to eligible home buyers using program income net proceeds.

As of March 31, 2011, a total of 71 properties have been sold to low- and moderate-income first-time home buyers with a total purchase price assistance of \$2,738,174.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	25	71/124

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	25	71/124
# of Singlefamily Units	25	71/124

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	7	18	25	20/0	51/124	71/124	100.00
# Owner Households	7	18	25	20/0	51/124	71/124	100.00

Activity Locations

Address	City	State	Zip
34222 Toyon Court	Lake Elsinore	NA	92532
804 Quail Dr	Lake Elsinore	NA	92530
3736 Peak Trail	Perris	NA	92570
30384 Big River Drive	Canyon Lake	NA	92587
1405 Barnhart Lane	Norco	NA	92860
305 Ivy Crest Drive	San Jacinto	NA	92582
34237 Toyon Ct	Lake Elsinore	NA	92532
35994 Rhone Lane	Winchester	NA	92596
67760 Ovante Road	Cathedral City	NA	92234
68745 Minerva Road	Cathedral City	NA	92234
868 Pinehurst	Lake Elsinore	NA	92532
23809 Black Canyon Drive	Menifee	NA	92587
81122 Palm Meadows Drive	Indio	NA	92201
656 Wamblee Lane	San Jacinto	NA	92582
25925 Joanne Dr	Hemet	NA	92544
39900 Saint Honore Drive	Murrieta	NA	92563
1028 Queen Annes Lane	Beaumont	NA	92223
33608 Honeysuckle Lane	Murrieta	NA	92563
119 Holsteiner Circle	San Jacinto	NA	92582
30437 Pine Creek Drive	Menifee	NA	92584
1360 Park Way	Lake Elsinore	NA	92530
47421 Lagoon Court	Indio	NA	92201
976 Telluride Court	San Jacinto	NA	92583
3817 Geode Court	Perris	NA	92570
45728 Klamath Ct	Temecula	NA	92592

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP01-017
Activity Title:	Disposition of NSP1-LH25 Properties

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
09-NSP01

Project Title:
Acq, Rehab, Resale, FTHB

Projected Start Date:
04/01/2010

Projected End Date:
04/01/2011

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Riverside County Economic Development Agency - Housing

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Riverside County Economic Development Agency - Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$53,190.00	\$141,920.00

Activity Description:

This activity will capture and group all resale properties that are part of the NSP1 activity. The homes acquired by the County through its various partners will be sold to eligible first-time home buyers who have not owned a home in the previous three (3) years, have a household income that does not exceed 50% median income and have attended a HUD certified home buyer counseling session. The purchase price assistance provided to eligible home buyers is in the form of a silent second lien in an amount not to exceed Seventy-five Thousand Dollars (\$75,000), with an equity share restriction and a recapture agreement for a time period not to exceed fifteen (15) years. The purchase price assistance provided to eligible first time home buyers will be funded from the net proceeds of the sale.

Location Description:

Designated target areas as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

This activity will track the disposition of acquired and rehabilitated properties to low- and moderate-income first-time home buyers. Purchase Price assistance, which is the lesser of \$75,000 or 30% of home sales price, is provided to eligible home buyers using program income net proceeds. Habitat for Humanity will provide financing to the home buyers and will not have an equity share restriction by the County of Riverside.

As of March 31, 2011, a total of 25 properties were sold to very low-income first-time home buyers with a total purchase price assistance of \$141,920.

Accomplishments Performance Measures

This Report Period Total	Cumulative Actual Total / Expected Total
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# of Properties	2	25/26
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	25/26
# of Singlefamily Units	2	25/26

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	2	0/0	0/0	25/26	0.00
# Owner Households	0	0	2	0/0	0/0	25/26	0.00

Activity Locations

Address	City	State	Zip
351 Red Spruce Place	Perris	NA	92570
243 Laurelwood Lane	Lake Elsinore	NA	92530

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP01-BKT
Activity Title:	09-NSP01 Bucket for Acq, Rehab, Resale, FTHB

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

02/25/2009

Benefit Type:

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

07/30/2013

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$763,762.74
Total CDBG Program Funds Budgeted	N/A	\$763,762.74
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Riverside County Economic Development Agency - Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$4,146,492.35	\$13,516,903.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

This is a bucket activity to hold unobligated NSP funds for the acquisition and rehabilitation of foreclosed or abandoned single family homes and sell them to income-eligible first-time homebuyers. The County will partner with various public and private non-profit organizations to carry out this activity, including, but not limited to the Housing Authority of the County of Riverside.

Location Description:

This activity will be available throughout the County of Riverside; however, the County will target those areas with a risk factor of 7 or more as defined in the greatest need determination section above. The program will be limited to the County's fourteen (14) cooperating cities and the unincorporated areas of the County of Riverside.

Activity Progress Narrative:

Primarily, the County has been using program income as it becomes available to fund NSP rehabilitation activities and home buyer assistance program. As a result, program funds are unencumbered from this activity bucket and become available for other NSP1 activities.

To date, the County has received approximately \$13.5 million in NSP program income and committed \$2,828,461 at the current reporting period.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP02-002
Activity Title:	Rancho Housing, NSP02-09-001-4th

Activity Category:

Acquisition - general

Project Number:

09-NSP02

Projected Start Date:

07/14/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Rental

Projected End Date:

07/14/2010

Completed Activity Actual End Date:

Responsible Organization:

Rancho Housing Alliance

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$149,627.69
Total CDBG Program Funds Budgeted	N/A	\$149,627.69
Program Funds Drawdown	\$0.00	\$124,015.70
Program Funds Obligated	(\$26,121.31)	\$149,627.69
Program Funds Expended	\$0.00	\$124,015.70
Rancho Housing Alliance	\$0.00	\$124,015.70
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$26,121.31	\$54,372.31

Activity Description:

Rancho Housing Alliance, a nonprofit public benefit corporation, will utilize \$204,000 in NSP funds for acquisition, rehabilitation and rental of one (1) vacant, foreclosed and bank-owned single-family home to very low-income (VLI) households within the target area of the City of Blythe. NSP Assisted Units will be rented to qualified VLI households whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the city of Blythe, as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

Rancho Housing Alliance (RHA) has acquired one property and rehabilitation is nearing completion. RHA has obligated 100% in NSP funds and 87% has been expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP03-NSHP-LH25
Activity Title:	NSHP 25% Set-Aside

Activity Category:
Homeownership Assistance to low- and moderate-income

Activity Status:
Under Way

Project Number:
09-NSP03

Project Title:
Enhanced FTHB

Projected Start Date:
01/01/2010

Projected End Date:
01/01/2011

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Riverside County Economic Development Agency

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$160,072.00
Total CDBG Program Funds Budgeted	N/A	\$160,072.00
Program Funds Drawdown	\$0.00	\$67,136.00
Program Funds Obligated	\$0.00	\$160,072.00
Program Funds Expended	\$0.00	\$67,136.00
Riverside County Economic Development Agency	\$0.00	\$67,546.00
Riverside County Economic Development Agency - Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The County of Riverside will offer a financing mechanism to eligible first-time homebuyers to directly acquire vacant or foreclosed single-family homes. This activity under the Neighborhood Stabilization Homeownership Program (NSHP) will provide purchase price assistance to very low-income (VLI) households that have not owned homes within the last three-year period. The program is available for households with an annual income that is no greater than 50% of the area median income as published by HUD.

Location Description:

This activity will be available throughout the County of Riverside; however, the County will target those areas with a risk factor of 7 or more of the greatest need determination.

Activity Progress Narrative:

As of March 31, 2011, the Neighborhood Stabilization Homeownership Program (NSHP) for very-low income households has currently obligated \$67,546 in NSP funds and completed 2 first-time home buyer activities. An additional property which previously had funds reserved has canceled escrow. The unexpended amount of \$92,526 will be reprogrammed to the NSHP - LMMI activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	2/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	2/3	0.00
# Owner Households	0	0	0	0/0	0/0	2/3	0.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number:	09-NSP03-NSHP-LMMI
Activity Title:	09-NSP03-NSHP-LMMI

Activity Category:
Homeownership Assistance to low- and moderate-income

Activity Status:
Under Way

Project Number:
09-NSP03

Project Title:
Enhanced FTHB

Projected Start Date:
01/01/2009

Projected End Date:
07/30/2013

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Riverside County Economic Development Agency - Housing

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,780,639.00
Total CDBG Program Funds Budgeted	N/A	\$1,780,639.00
Program Funds Drawdown	\$450.00	\$1,413,226.00
Program Funds Obligated	\$25,432.00	\$1,438,208.00
Program Funds Expended	\$450.00	\$1,413,226.00
Riverside County Economic Development Agency	\$450.00	\$1,413,226.00
Riverside County Economic Development Agency - Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$142,873.00	\$289,545.00

Activity Description:

The County of Riverside will offer a financing mechanism to eligible first-time homebuyers to directly acquire vacant or foreclosed single-family homes, condominiums or manufactured homes. The Enhanced First Time Home Buyer Program, renamed as the Neighborhood Stabilization Homeownership Program (NSHP), provides purchase price assistance to low-, moderate- and middle-income (LMMI) households that have not owned homes within the last three-year period. The program is available for households with an annual income that is no greater than 120% of the area median income as published by HUD.

Location Description:

This activity will be available throughout the County of Riverside; however, the County will target those areas with a risk factor of 7 or more as defined in the greatest need determination section above. The program will be limited to the County's 15 cooperating cities and the unincorporated areas of the County of Riverside.

Activity Progress Narrative:

During the period 1/1/11 thru 3/31/11, the Neighborhood Stabilization Homeownership Program (NSHP) activities are as follow: Completed 1 purchase price assistance, performance measure was entered in QPR of 12/31/10. Escrow closed on 3 NSHP activities and addresses are reported this period. One activity that was previously set up has been cancelled.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	4	33/187

of Singlefamily Units

4

33/187

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	11	3	10/0	23/187	33/187	100.00
# Owner Households	0	3	3	10/0	23/187	33/187	100.00

Activity Locations

Address	City	State	Zip
12867 Skokorat Ct	Eastvale	NA	92880
29147 Kingfisher Ct	Menifee	NA	92584
35901 Arnett Rd	Wildomar	NA	92595

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP04-001
Activity Title:	Rancho Housing, NSP04-09-001-4th-5th

Activity Category:

Acquisition - general

Project Number:

09-NSP04

Projected Start Date:

07/14/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq/Rehab, Frclsd, Vac, or Multi-fam Rental

Projected End Date:

07/14/2010

Completed Activity Actual End Date:

Responsible Organization:

Rancho Housing Alliance

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,321,958.07
Total CDBG Program Funds Budgeted	N/A	\$2,321,958.07
Program Funds Drawdown	\$0.00	\$2,321,258.09
Program Funds Obligated	(\$233,696.60)	\$2,321,958.07
Program Funds Expended	\$0.00	\$2,321,258.09
Rancho Housing Alliance	\$0.00	\$2,321,258.09
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$233,696.60	\$678,041.93

Activity Description:

Rancho Housing Alliance, Inc. will utilize \$3,000,000 in NSP funds for acquisition and rehabilitation of approximately twelve (12) vacant, foreclosed and bank-owned multi-family properties (Properties or Property) and rent approximately eighteen (18) units (Assisted Units) to very low-income (VLI) households within Target Areas, as shown hereof, in the cities of Desert Hot Springs and Cathedral City. NSP Assisted Units will be rented to households whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Cathedral City and Desert Hot Springs, CA, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

Rancho Housing Alliance (RHA) has acquired a total of 10 multi-unit properties and obligated 100% of its budget and has drawn 100% of NSP funds. RHA has completed rehabilitation for all 10 of the multi-unit properties for a total of 34 completed rental units. Of those, 16 units have been rented to very low-income households. RHA is continuing to identify qualified renters.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	10/12

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	34/18
# of Multifamily Units	0	34/18

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	6	0	6	6/0	0/0	16/18	37.50
# Renter Households	6	0	6	6/0	0/0	16/18	37.50

Activity Locations

Address	City	State	Zip
68150 Calle Las Tiendas	Desert Hot Springs	NA	92240
66061 3rd Street	Desert Hot Springs	NA	92240
68685 Cedar Rd	Cathedral City	NA	92234
68160 Calle Las Tiendas	Desert Hot Springs	NA	92240

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-NSP04-002
Activity Title:	Hacienda Hills, NSP04-09-001-5th

Activity Category:

Acquisition - general

Project Number:

09-NSP04

Projected Start Date:

10/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq/Rehab, Frclsd, Vac, or Multi-fam Rental

Projected End Date:

10/01/2010

Completed Activity Actual End Date:

Responsible Organization:

BIASA II, LP

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$4,626,389.77
Total CDBG Program Funds Budgeted	N/A	\$4,626,389.77
Program Funds Drawdown	\$0.00	\$4,168,485.85
Program Funds Obligated	\$0.00	\$4,626,389.77
Program Funds Expended	\$0.00	\$4,168,485.85
BIASA II, LP	\$0.00	\$0.00
BIASA, L. P. (Re-organized as BIASA II, L.P.)	\$0.00	\$4,168,485.85
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$50,926.23

Activity Description:

BIASA II, LP (BIASA), a California limited partnership, will utilize \$4,677,316 in NSP funds to acquire and rehabilitate a partially completed, foreclosed and bank-owned 60-unit townhouse complex within a designated Target Area in the city of Desert Hot Springs and rent to low- and very low-income households ("Project" or "Hacienda Hills"). The Project consists of all two-bedroom units. One two-bedroom unit will be set aside for an on-site manager. The Project site is approximately 4.43 acres with Assessor Parcel number 642-081-006 located along Hacienda Drive, between Verbena Drive and Tamar Drive, in the City of Desert Hot Springs. BIASA will reserve approximately 30 units for rent to very low-income households whose incomes do not exceed 50% of the area median income for the County, adjusted by family size at the time of occupancy. Approximately 29 units will be for rent to low-income households whose incomes do not exceed 60% of the area median income for the County, adjusted by family size at the time of occupancy. The period of affordability of the Project will be for fifty-five (55) years.

Location Description:

Designated target areas within the City of Desert Hot Springs, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

In order to comply with tax credit requirements, BIASA, L.P. underwent financial restructuring and reorganized as BIASA II, L.P. and assumed ownership on May 25, 2010. A total of \$4,677,316 is obligated for the project and 99.9% of budget has been drawn. BIASA II, L.P. has completed rehabilitation for the 60-unit property. Of those, 30 NSP-assisted units have been reserved for very low-income households. All 60 units have been leased up, of which 31 are rented to very low-income households. BIASA II, L.P. is continuing to lease up and identify qualified renters.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	60/60
# of Multifamily Units	0	60/60

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	30/30	0.00
# Renter Households	0	0	0	0/0	0/0	30/30	0.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 09-NSP0601

Activity Title: NSP Admin Draws

Activity Category:

Administration

Project Number:

09-NSP06

Projected Start Date:

05/11/2009

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

05/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$3,984,681.65
Total CDBG Program Funds Budgeted	N/A	\$3,984,681.65
Program Funds Drawdown	\$13,246.65	\$1,747,040.08
Program Funds Obligated	(\$90,909.00)	\$3,984,681.65
Program Funds Expended	\$13,246.65	\$1,747,380.08
Riverside County Economic Development Agency	\$13,246.65	\$1,747,380.08
Riverside County Economic Development Agency - Admin	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$375.00	\$74,509.69

Activity Description:

This activity is grant administration which includes, but is not limited to, the following activities: general management, oversight, coordination, public information, reporting, evaluation, and indirect costs.

Location Description:

3403 10th Street, Suite 500, Riverside, CA 92501.

Activity Progress Narrative:

Expenses incurred for payment of reasonable administrative costs related to the planning and execution of Neighborhood Stabilization Program activities.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP06HA1
Activity Title:	Admin - Housing Authority Cathedral City

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

09-NSP06

Project Title:

Administration

Projected Start Date:

12/14/2010

Projected End Date:

12/14/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$288,000.00
Total CDBG Program Funds Budgeted	N/A	\$288,000.00
Program Funds Drawdown	\$13,615.79	\$13,615.79
Program Funds Obligated	\$288,000.00	\$288,000.00
Program Funds Expended	\$13,615.79	\$13,615.79
Riverside County Economic Development Agency - Housing	\$13,615.79	\$13,615.79
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

NSP funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities in the city of Cathedral City.

Location Description:

3403 10th Street, Riverside, CA 92501.

Activity Progress Narrative:

Funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities in the city of Cathedral City.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP06HA2
Activity Title:	Admin - Housing Authority Western Riverside

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

09-NSP06

Project Title:

Administration

Projected Start Date:

12/14/2010

Projected End Date:

12/14/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$300,000.00
Total CDBG Program Funds Budgeted	N/A	\$300,000.00
Program Funds Drawdown	\$48,969.31	\$48,969.31
Program Funds Obligated	\$300,000.00	\$300,000.00
Program Funds Expended	\$48,969.31	\$48,969.31
Riverside County Economic Development Agency - Housing	\$48,969.31	\$48,969.31
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

NSP funds will be used to pay for costs associated with administering the NSP funds for the Housing Authority activities in western Riverside.

Location Description:

3403 10th Street, Riverside, CA 92501

Activity Progress Narrative:

Funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities in western Riverside County.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	09-NSP06HA3
Activity Title:	Housing Authority Admin 10-NSP01-104X

Activity Category:

Administration

Project Number:

09-NSP06

Projected Start Date:

03/15/2011

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

03/15/2012

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency - Admin

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$90,909.00
Total CDBG Program Funds Budgeted	N/A	\$90,909.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Riverside County Economic Development Agency - Admin	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

NSP funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities particularly for grantee activity number 10-NSP01-104X.

Location Description:

3403 10th Street, Suite 500, Riverside, CA 92501

Activity Progress Narrative:

Funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities in western Riverside County, particularly for 10-NSP01-104X activity.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 10-NSP01-101X

Activity Title: RHDC Group 4

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

09/30/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

09/30/2011

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

Overall

	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,278,381.85
Total CDBG Program Funds Budgeted	N/A	\$1,278,381.85
Program Funds Drawdown	\$0.00	\$144,725.86
Program Funds Obligated	\$770,366.87	\$915,092.73
Program Funds Expended	\$0.00	\$0.00
Riverside Housing Development Corporation	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$579,255.27	\$579,255.27

Activity Description:

Riverside Housing Development Corporation (RHDC) will utilize up to \$3,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 9 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within designated target areas of the County of Riverside as defined in the County's 2008-2009 One Year Action Plan. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

NSP target areas of Beaumont, Banning, Menifee, San Jacinto, Temecula and Lake Elsinore as defined in 08/09 One-Year Action Plan.

Activity Progress Narrative:

On September 30, 2010, the County of Riverside entered into a loan agreement with Riverside Housing Development Corporation (RHDC) to utilize NSP Program Income for the continued activity of acquisition, rehabilitation and resale. Since that time, RHDC and the County have amended the loan agreement twice, meeting performance criteria each time, and increased the activity budget from \$1 million to \$3 million dollars. As of March 31, 2011, RHDC has acquired 6 properties with 2 more in escrow. Two properties have completed rehabilitation and are on the market with 2 more to follow. RHDC continues to identify eligible properties to purchase and to rehabilitate.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	3	6/9

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	6/9
# of Singlefamily Units	3	6/9

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/9	0/9	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 10-NSP01-102X

Activity Title: Sheffield NSP1 PI

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

12/27/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTTHB

Projected End Date:

12/27/2011

Completed Activity Actual End Date:

Responsible Organization:

Sheffield Foreclosure Renovation, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources

N/A

\$1,269,484.59

Total CDBG Program Funds Budgeted

N/A

\$1,269,484.59

Program Funds Drawdown

\$2,135.00

\$2,135.00

Program Funds Obligated

\$802,525.59

\$802,525.59

Program Funds Expended

\$2,135.00

\$2,135.00

Sheffield Foreclosure Renovation, Inc.

\$2,135.00

\$2,135.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$1,190,200.41

\$1,190,200.41

Activity Description:

Sheffield foreclosure Renovation, Inc. will utilize up to \$3,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 12 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities of Canyon Lake, Lake Elsinore, Temecula and unincorporated areas of the County of Riverside. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Canyon Lake, Lake Elsinore, Temecula and unincorporated areas of the County, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

On December 27, 2010, the County of Riverside executed a new loan agreement with Sheffield Foreclosure Renovation, Inc. (Sheffield) to utilize NSP Program Income for the activity of acquisition, rehabilitation and resale. Since that time, Sheffield and the County have amended the loan agreement twice and increased the activity budget from \$1 million to \$3 million dollars. As of March 31, 2011, Sheffield has acquired 7 properties, one of which has completed rehabilitation and in the market for sale. Three additional properties have been identified and awaiting appraisal. Sheffield is continuing to identify eligible properties to purchase and to rehabilitate.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	7	7/12

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	7	7/12
# of Singlefamily Units	7	7/12

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-NSP01-103X
Activity Title:	NPHS - NSP1 Program Income

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

01/11/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

11/11/2011

Completed Activity Actual End Date:

Responsible Organization:

Neighborhood Partnership Housing Services

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$291,268.93
Total CDBG Program Funds Budgeted	N/A	\$291,268.93
Program Funds Drawdown	\$0.00	\$290,843.93
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Neighborhood Partnership Housing Services	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$225,265.99	\$225,265.99

Activity Description:

The Neighborhood Partnership Housing Services will utilize \$1,500,000 in NSP Program Income for acquisition, rehabilitation and resale of approximately 6 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities of Perris and Menifee and unincorporated areas. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Perris and Menifee and unincorporated areas as defined in Riverside County's 2008-09 One-Year Action Plan.

Activity Progress Narrative:

On January 11, 2011, the County of Riverside executed a new loan agreement with Neighborhood Partnership Housing Services (NPHS) to utilize NSP Program Income for the activity of acquisition, rehabilitation and resale. Since that time, Sheffield and the County have amended the loan agreement once and increased the activity budget from \$1,000,000 to \$1,500,000 dollars. As of March 31, 2011, Sheffield has acquired 5 properties and continues to identify eligible properties to purchase and to rehabilitate.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	5	5/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	5	5/6
# of Singlefamily Units	5	5/6

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-NSP01-104X
Activity Title:	Housing Authority NSP1-10-05 PI Loan

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/15/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/15/2011

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of the County of Riverside

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$909,091.00
Total CDBG Program Funds Budgeted	N/A	\$909,091.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Housing Authority of the County of Riverside	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The Housing Authority of the County of Riverside will utilize \$909,091 in NSP program income for acquisition, rehabilitation and resale of approximately 4 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in Lake Elsinore, Canyon Lake, Temecula, Beaumont, Rubidoux, Murrieta, San Jacinto, and the unincorporated areas of Riverside County. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Lake Elsinore, Canyon Lake, Temecula, Beaumont, Rubidoux, Murrieta, San Jacinto, and the unincorporated areas, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

On March 15, 2011, the County of Riverside executed a new loan agreement with the Housing Authority to utilize NSP Program Income for the activity of acquisition, rehabilitation and resale. Housing Authority is working on identifying eligible properties to purchase and to rehabilitate.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
