

NSP 1 ALERT Alert #6

TO: NSP 1 RECIPIENTS

FROM: Lorena Oseguera / EDA Housing

EFFECTIVE DATE: January 25, 2010

SUBJECT: Appraisal Request documentation requirement

EDA requires that the initial budget and the rehabilitation break out summary are to be submitted in conjunction with the appraisal request and all other applicable documentation. Other applicable documentation includes appraisal request form, initial notice and offer, purchase agreement, preliminary title report and any additional applicable forms and/or documentation. EDA will not submit the appraisal request to real property unless an initial budget and a rehabilitation break out summary are submitted at the time of the appraisal request.

<u>For more information.</u> If you have any questions or would like more information, contact the EDA Housing staff or <u>CLICK HERE</u> to visit our website.

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